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FORM **NFP 102.10** (rev. Dec. 2003)
ARTICLES OF INCORPORATION
General Not For Profit Corporation Act

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Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 04/01/2009 03:23 PM Pg: 1 of 4

Jesse White, Secretary of State
Department of Business Services
501 S. Second St., Rm. 350
Springfield, IL 62756
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CP0770553

Filed: **3/31/2009** **Jesse White** Secretary of State

to Secretary of State

File # **6659-149-2**

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Approved: **MJE**

----- Submit in duplicate ----- Type or Print clearly in black Ink ----- Do not write above this line -----

Article 1.

Corporate Name: Community Revitalization Prosperity Program, NFP

Article 2.

Name and Address of Registered Agent and Registered Office in Illinois:

Registered Agent: Eric Feldman

First Name

Middle Name

Last Name

Registered Office: 1455 North Paulina St.

Number

Street

Suite # (P.O. Box alone is unacceptable)

Chicago 60622

IL

Cook

City

ZIP Code

County

Article 3.

The first Board of Directors shall be 4 in number, their Names and Addresses being as follows
Not less than three

Director Name	Street Address	City	State	Zip Code
Mauldine V. Powers,	11006 South Michigan Ave., Suite 3,	Chicago,	IL	60628
Lionel Cowan,	11006 South Michigan Ave., Suite 3,	Chicago,	IL	60628
Julie Lyies,	11006 South Michigan Ave., Suite 3,	Chicago,	IL	60628
Diane Willis,	11006 South Michigan Ave., Suite 3,	Chicago,	IL	60628

Article 4.

Purpose(s) for which the Corporation is organized:

Attached.

(continued on back)

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Article 4.(continued)

Is this Corporation a Condominium Association as established under the Condominium Property Act? (check one)

Yes No

Is this Corporation a Cooperative Housing Corporation as defined in Section 216 of the Internal Revenue Code of 1954? (check one)

Yes No

Is this Corporation a Homeowner's Association, which administers a common-interest community as defined in subsection (c) of Section 9-102 of the code of Civil Procedure? (check one)

Yes No

Article 5.

Other provisions (For more space, attach additional sheets of this size.):


See Attached

Article 6.

Names & Addresses of Incorporators

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

Dated March 31, 2009
Month & Day Year

Signatures and Names		Post Office Address	
1.	 _____ Signature Eric Feldman _____ Name (print)	1.	1455 North Paulina Street _____ Street Chicago, IL 60622 _____ City, State, ZIP
2.	_____ Signature _____ Name (print)	2.	_____ Street _____ City, State, ZIP
3.	_____ Signature _____ Name (print)	3.	_____ Street _____ City, State, ZIP
4.	_____ Signature _____ Name (print)	4.	_____ Street _____ City, State, ZIP
5.	_____ Signature _____ Name (print)	5.	_____ Street _____ City, State, ZIP

**Signatures must be in BLACK INK on the original document.
Carbon copies, photocopies or rubber stamped signatures may only be used on the duplicate copy.**

- If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by a duly authorized corporate officer. Please print name and title beneath the officer's signature.
- The registered agent cannot be the corporation itself.
- The registered agent may be an individual, resident in Illinois, or a domestic or foreign corporation, authorized to act as a registered agent.
- The registered office may be, but need not be, the same as its principal office.
- A corporation that is to function as a club, as defined in Section 1-3.24 of the "Liquor Control Act" of 1934, must insert in its purpose clause a statement that it will comply with the State and local laws and ordinances relating to alcoholic liquors.

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COMMUNITY REVITALIZATION PROSPERITY PROGRAM, NFP

ATTACHMENT TO ARTICLES OF INCORPORATION

Article 4. Purpose.

The Community Revitalization Prosperity Program, NFP (hereinafter "CRPP") is organized as a corporation dedicated to revitalizing communities by providing and promoting the development, establishment, and/or expansion of quality affordable housing for people of the Chicagoland Area. It shall serve educational, civic, and business purposes as set forth in 805 ILCS 105/103.05, and, including any purpose permitted to be exempt from taxation under section 501(c) or (d) of the U.S. Internal Revenue Code, as now in or hereinafter amended and any purpose that would qualify for tax-deductible gifts under the section 170(c) of the U.S. Internal Revenue Code as now in or hereinafter amended.

No part of the net earnings of the CRPP shall inure to the benefit of, or be distributable to, its members, directors, trustee, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth.

Notwithstanding the purposes described above, CRPP is organized to:

- (A) Acquire vacant or neglected property for the purpose of renovating the same to be leased as affordable housing, or sold to low or moderate income homebuyers, or sold on a rent to own basis to low or moderate income individuals/families;
- (B) Educate and train people in the skills necessary to participate in the property renovation and management process, and eventually employ some of those individuals;
- (C) Preserve and promote the development, establishment, and/or expansion of quality affordable housing developments by fostering communications and developing relationships between the industry leaders and related businesses;
- (D) Educate the public and the affordable housing development industry on social, economic, and political developments which affect or may affect the industry and public, and provide an organized forum to discuss such issues;
- (E) Preserve and enhance the quality of affordable housing development and services the industry offers;
- (F) Any other purpose which furthers the interests of the affordable housing development industry without conflicting with any previously stated purpose.

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Community Revitalization Prosperity Program, NFP

Article 5. Other Provisions.

Upon dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation, exclusively for the purpose of the corporation in such manner, or to such organization(s) organized and operated exclusively for which shall qualify as an exempt organization(s) under section 501(c) or (d) of the U.S. Internal Revenue Code, as now in or hereinafter amended, as the Board of Directors shall determine. Any such assets not so disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the corporation is then located

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