

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Broadway Bank  
5960 N Broadway  
Chicago, IL 60660



Doc#: 0909250014 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/02/2009 10:02 AM Pg: 1 of 3

**WHEN RECORDED MAIL TO:**

Broadway Bank  
5960 N Broadway  
Chicago, IL 60660

**SEND TAX NOTICES TO:**

Broadway Bank  
5960 N Broadway  
Chicago, IL 60660

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

**BROADWAY BANK  
5960 N. BROADWAY  
CHICAGO, IL 60660**

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 27, 2009, is made and executed between YONATHAM YOUKHANA, whose address is 480 EDGEWOOD LANE, NORTHFIELD, IL 60093 and SONA YOUKHAN, whose address is 480 EDGEWOOD LANE, NORTHFIELD, IL 60093 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated March 12, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED ON MARCH 16, 2004 AS DOCUMENT NUMBER 0407935263 IN THE OFFICE OF COOK COUNTY RECORDERS.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

THAT PART OF LOT 1 IN BLOCK 28 THAT LIES WEST OF THE LINE WHICH IS PERPENDICULAR TO THE SOUTH LINE OF SAID LOT 1 AND IS 125 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT (AS MEASURED ON THE SOUTH LINE OF SAID LOT) IN W.F. KAISER AND COMPANY'S ARDALE SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE WEST 3/4 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 (EXCEPT RAILROAD RIGHT OF WAY) OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4556 W. 55TH STREET, CHICAGO, IL 60632. The Real Property tax identification number is 19-10-323-035-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**INDEBTEDNESS MAXIMUM LIEN AMOUNT:)** AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THIS MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE, EXCEED THE NOTE AMOUNT OF \$434,140.10.

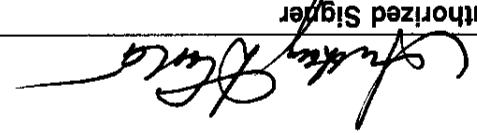
THE FOLLOWING MORTGAGE HAS BEEN MODIFIED AS FOLLOWS:

1.) THE MATURITY DATE HAS BEEN EXTENDED TO MARCH 27, 2014.

3 Pgs

# UNOFFICIAL COPY

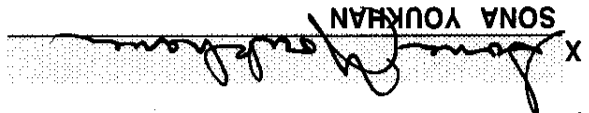
Authorized Signer

X 

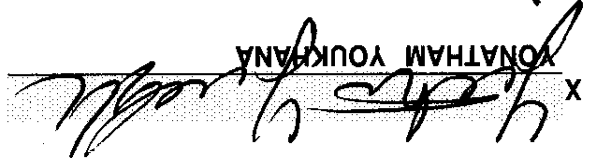
BROADWAY BANK

LENDER:

SONA YOKKMAN

X 

YONATHAN YOKKMAN

X 

GRANTOR:

MARCH 27, 2009.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

- 2.) THE INTEREST RATE HAS BEEN CHANGED FROM A FIXED RATE OF 7.00% TO A FIXED RATE OF 7.50%.
- 3.) THE MONTHLY PAYMENT DATE HAS CHANGED FROM THE 12TH OF EVERY MONTH TO THE 27TH OF EVERY MONTH.
- 4.) THE MONTHLY PAYMENT AMOUNT HAS BEEN CHANGED FROM \$1,546.16 MONTHLY PRINCIPAL AND INTEREST TO \$1,534.32 MONTHLY PRINCIPAL AND INTEREST.
- 5.) ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME. ...

Property of Cook County

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 311815

Page 3

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this day before me, the undersigned Notary Public, personally appeared **YONATHAM YOUKHANA** and **SONA YOUKHAN**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27<sup>th</sup> day of March, 2009

By Jane Zacharia Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires 05/10/10



### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 27<sup>th</sup> day of March, 2009 before me, the undersigned Notary Public, personally appeared Anthony N. DeBora and known to me to be the Vice President, authorized agent for **Broadway Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Broadway Bank**, duly authorized by **Broadway Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Broadway Bank**.

By Jane Zacharia Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires 05/10/10

