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Doc#: 0909226124 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/02/2009 11:13 AM Pg: 1 of 12

File

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RECORDING COVER PAGE

<input type="checkbox"/> DEED	<input type="checkbox"/> RE-RECORD TO
<input type="checkbox"/> MORTGAGE	
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<input type="checkbox"/> RELEASE	
<input checked="" type="checkbox"/> SUBORDINATION AGREEMENT	

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Prepared by
mail to: Caroline Hall
Cook County Dept of Planning
69 W Washington #2900
Chicago, IL 60602

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BOX 333-CP

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Project Numbers: 3313300003 3313300010
 3313300004 3313300012
 3313300005
 3313300008
 3313300009

SUBORDINATION AGREEMENT

This Subordination Agreement (the "Agreement") is made and entered into this 13 day of March, 2009, by and between ShoreBank Corporation (the "Lender") and the County of Cook, a body politic and corporate of the State of Illinois (the "County") as follows:

1. The County is the present legal holder and owner of certain Assignment and Junior Assignment of Leases and Rents of which is commonly known according to the following:

Dated	Recorded	No.	Property Address	Exhibit
10/24/1996	11/12/1996	96859836	501 N. Taft Avenue, Hillside, IL	A1
8/12/1996	8/19/1996	96634817	929 Worchester Avenue, Westchester, IL	A2
10/15/1997	10/16/1997	97769274	247 Washington Avenue, LaGrange, IL	A3
12/17/1997	12/18/1997	97954882	339 Clayton Road, Hillside, IL	A4
8/24/1998	8/28/1998	98771778	4622 Raymond Avenue, Brookfield, IL	A5
9/15/1998	10/8/1998	98905900	4622 Vernon Avenue, Brookfield, IL	A6
9/15/1998	10/8/1998	98905897	10307 Bond Street, Westchester, IL	A7

10/24/1996 11/12/1996 96859841 3313 Calwagner, Franklin Park, IL A8

Of which is legally described on Exhibits A1, A2, A3, A4, A5, A6, ~~and A7~~ which is attached hereto and made a part hereof. and A8

2. a. That the County, for good and valuable consideration, the receipt and sufficiency of which are hereby expressly acknowledged, hereby agrees to waive the priority of the lien of the Assignment of Rents described in paragraph 1. 0909226122
- b. That certain Assignment of Rents dated the 13 day of March, 2009 and recorded as Document Number _____ in the Cook County Recorder's Office on the _____ day of _____, 2009 from Aspire of Illinois, previously Proviso Association for Retarded Citizens ("Grantor"), to the Lender, as Grantee has priority over the Assignment of Rents described in paragraph 1.
3. That this Agreement shall be governed by the laws of the State of Illinois.
4. That this Agreement shall be binding upon and shall inure to the benefit of the heirs, executors, administrators, successors and assigns of each of the parties hereto, but the Lender and the County agree that neither shall assign their respective claims or any part thereof, without making the rights and interests of the assignee subject in all respects to the terms of this Agreement.

(Remainder of Page Intentionally Left Blank)

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Dated this 15th day of March 2009 2009.

COUNTY OF COOK, ILLINOIS

BY: Maurice S. Jones
Maurice S. Jones, Director
Planning and Development

ATTEST: [Signature]
County Clerk

(SEAL)

LENDER

BY: _____

ITS: _____

ATTEST: _____

(SEAL)

ITS: _____

Prepared by: Caroline Watson Hall, Esq., Cook County Department of Planning and Development, 69 W. Washington Street, 29th Floor, Chicago, Illinois, 60602, 312-603-1000

Return to: Aspire of Illinois, 9901 Derby Lane, Westchester, IL 60154, Att: James O'Brien

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03/13/09 FRI 15:50 FAX 312 803 9970

PLANNING & DEVELOPMENT

003

Dated this _____ day of _____, 200__.

COUNTY OF COOK, ILLINOIS

BY: Maurice S. Jones
Maurice S. Jones, Director
Planning and Development

ATTEST: _____
County Clerk

(SEAL)

LENDER

BY: [Signature]

ITS: Loan Administration Manager

ATTEST: _____

(SEAL)

ITS: _____

Prepared by: Caroline Watson Hall, Esq., Cook County Department of Planning and Development, 69 W. Washington Street, 29th Floor, Chicago, Illinois, 60602, 312-603-1000

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A-1

EXHIBIT "A"

LEGAL DESCRIPTION:

LOT 22 (EXCEPT THE EAST 50 FEET THEREOF) IN ROBERTSON AND YOUNG'S SECOND ADDITION TO STRATFORD HILLS, IN SECTIONS 7 AND 18, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRICIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER(S):

15-07-408-023-0000

COMMON STREET ADDRESS:

501 N. TAFT AVENUE, HILLSIDE, ILLINOIS

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A-2

EXHIBIT "A"

LEGAL DESCRIPTION:

PARCEL A:

LOT 280 (EXCEPT THE NORTH 10 FEET THEREOF) AND ALL OF LOT 281 IN WILLIAM ZELOSKY'S WESTCHESTER A SUBDIVISION IN THE SCHOOL TRUSTEES SUBDIVISION OF LOTS 12 AND 13, LOCATED IN THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL B:

THE WEST ½ OF THE VACATED ALLEY LYING EAST OF AND ADJACENT TO PARCEL 1.

PERMANENT INDEX NUMBER(S):

15-16-316-029-0000

COMMON STREET ADDRESS:

929 WORCHESTER AVENUE, WESTCHESTER, ILLINOIS.

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A-3

EXHIBIT "A"

LEGAL DESCRIPTION:

LOT 26, 27, AND 28 IN BLOCK 14 IN ALL IN IRA BROWN'S ADDITION TO LAGRANGE, A SUBDIVISION OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER(S):

18-04-237-025-0000

18-04-237-024-0000

18-04-237-023-0000

COMMON STREET ADDRESS:

247 WASHNIGTON AVENUE, LAGRANGE, ILLINOIS

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A-4

EXHIBIT "A"

LEGAL DESCRIPTION:

LOT 33 BLOCK 9 HILLSIDE MANOR UNIT 2, BEING A SUBDIVISION IN THE NORTH ½ OF THE NORTHWEST ¼ OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 1, 1946 AS DOCUMENT 13782908 IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER(S):

15-17-108-002-0005

COMMON STREET ADDRESS:

339 CLAYTON ROAD, HILLSIDE, ILLINOIS

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A-5

EXHIBIT "A"

LEGAL DESCRIPTION:

LOTS 11 AND 12 IN BLOCK 24 IN WEST GROSSDALE, A SUBDIVISION IN THE WEST ½ OF THE WEST ½ OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER(S):

18-03-325-056-000

COMMON STREET ADDRESS:

4622 RAYMOND AVENUE, BROOKFIELD, ILLINOIS

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A-6

EXHIBIT "A"

LEGAL DESCRIPTION:

LOT 120 (EXCEPT THE SOUTH 10 FEET THEREOF) AND ALL OF LOT 121 IN AUSPITZ AND OAKS BROOKFIELD, BEING A SUBDIVISION OF THE WEST ½ OF THE EAST ½ OF THE SOUTHEAST ¼ ALSO THE EAST 6.8368 ACRES (EXCEPT ROAD) OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ ALL IN SECTION 3, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER(S):

18-03-426-026-0000

COMMON STREET ADDRESS:

4622 VERNON AVENUE, BROOKFIELD, ILLINOIS

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A-7

EXHIBIT "A"

LEGAL DESCRIPTION:

LOT 155 IN GEORGE F. NIXON AND COMPANY'S SECOND CIVIC CENTER ADDITION TO WESTCHESTER IN THE WEST ½ OF THE SOUTHWEST ¼ OF SECTIN 21, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER(S):

15-21-313-028-0000

COMMON STREET ADDRESS:

10307 BOND STREET, WESTCHESTER, ILLINOIS

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A-8

EXHIBIT "A"**LEGAL DESCRIPTION:**

Lot Fifteen (15) (except South Ten (10) feet thereof) in Block Six (6) in Gage's Addition to Franklin Park, a subdivision in Sections Twenty One (21) and Twenty Two (22), Township Forty (40) North, Range Twelve (12), East of the Third Principal Meridian in Cook County, Illinois.

PERMANENT INDEX NUMBER(S): 12-21-415-010

COMMON STREET ADDRESS: 3313 Calwagner
Franklin Park, Illinois

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