



9000000 0 OF 2

SUBORDINATION AGREEMENT

AMERICAN CHARTERED BANK, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage given to Robert Matthew Panzino and Katherine Panzino, dated 09/19/2008, recorded 10/02/2008, as File No.0827633039 affecting that certain property known as 152 North Maple Street, Palatine, IL 60067 securing an indebtedness in the amount of \$135,500.00.

LEGAL DESCRIPTION:
SEE EXHIBIT A

PIN: 02-15-411-019-0000

American Chartered Bank does hereby subordinate its interest in said Note and Deed of Trust/Mortgage to the certain Deed of Trust/Mortgage in favor of INTERBANK MORTGAGE COMPANY, ISAOA/ATIMA in the amount of \$417,000.00 affecting said property, which Deed of Trust/Mortgage is Recorded concurrently herewith.

Dated this _____ day of March 2009

AMERICAN CHARTERED BANK

BY: [Signature]

ITS: Banking officer

STATE: Illinois
COUNTY:

I hereby certify that on the 9 day of March, 2009 before me, John J Barringer a Notary Public of the State of Illinois, personally appeared Laurie Stock, and made her affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

My Commission Expires: 2-1-2009

[Signature]
Notary Public



This Instrument Prepared By and Return To:
American Chartered Bank
1199 E Higgins Road
Schaumburg IL 60173

UNOFFICIAL COPY

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EXHIBIT A

File No.: 9000020
Property Address: 152 N MAPLE STREET, PALATINE, IL, 60067

LOT 11 IN SCRAM'S SUBDIVISION OF PART OF THE WEST 18 RODS OF THE SOUTHEAST QUARTER OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE SOUTHERLY LINE OF RIGHT OF WAY OF CHICAGO AND NORTHWESTERN RAILROAD COMPANY DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN WEST LINE OF SOUTHEAST $\frac{1}{4}$ OF SAID SECTION 15, 1043 FEET NORTH OF SOUTH LINE OF SAID SOUTHEAST $\frac{1}{4}$; RUNNING THENCE 297 FEET EAST IN A LINE PARALLEL WITH SOUTH LINE SAID SOUTHEAST $\frac{1}{4}$; THENCE NORTH APPROXIMATELY 360 FEET IN A LINE PARALLEL WITH THE WEST LINE OF SAID SOUTHEAST $\frac{1}{4}$ TO RIGHT OF WAY OF CHICAGO AND NORTHWESTERN RAILROAD; THENCE NORTHWESTERLY ALONG SOUTHWESTERLY LINE OF SAID RIGHT OF WAY TO A POINT WHERE SAID RIGHT OF WAY CROSSES WEST LINE OF SAID SOUTHEAST $\frac{1}{4}$; THENCE SOUTH ALONG WEST LINE OF SAID SOUTHEAST $\frac{1}{4}$ APPROXIMATELY 616.4 FEET TO A POINT OF BEGINNING ACCORDING TO THE PLAT THEREOF RECORDED JUNE 23, 1927 AS DOCUMENT NUMBER 9695691, IN COOK COUNTY, ILLINOIS.

PIN: 02-15-411-019-0000

DeKalb County Clerk's Office