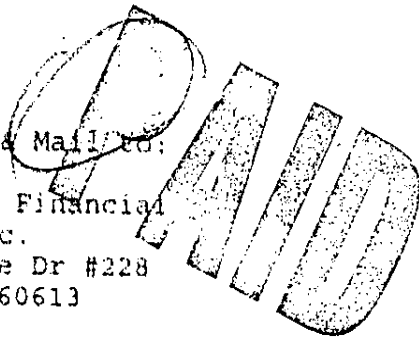




UNOFFICIAL COPY

448530

CP1 - 448530



Prepared by & Mailed to:

Pan American Financial Services, Inc. 4250 N Marine Dr #228 Chicago, IL 60613

DEPT-01 RECORDING

181.00

180013 TRAN 9084 01/28/97 091410- 14139 1 DW \* - 97 - 061368 COOK COUNTY RECORDER

97061368

CST 908114

MORTGAGE

1997

THIS MORTGAGE (Security Instrument") is given on January 11, 1997

The mortgagor is EARL R. HOUSTON AND MARGARET A. HOUSTON, MARRIED TO EACH OTHER, AS JOINT TENANTS ("Borrower"). This Security Instrument is given to Pan American Financial Services Inc. which is organized and existing under the laws of Illinois and whose address is 4250 N. Marine Drive Suite 228 Chicago, IL 60613 ("Lender"). Borrower owes Lender the principal sum of FOURTY FIVE THOUSAND 00/100 DOLLARS (U.S. \$45,000 00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt if not paid earlier, due and payable on 01/16/2027. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois

LOT 16 AND NORTH 9 FEET OF LOT 17 IN JAMES M. DAVIS ADDITION TO PULLMAN A SUBDIVISION OF BLOCK 1 AND 2 IN ALLEN'S SUBDIVISION OF THE WEST 49 ACRES OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#25-21-406-009

which has the address of 11545 S PERRY CHICAGO IL 60628-

PREPARED BY: D. ZIELINSKI OF PAN AMERICAN FINANCIAL SERVICES, INC. 4250 N. MARINE DRIVE #228, CHICAGO IL 60613

97061368

09095709

3150