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Doc#: 0909649040 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 04/06/2009 09:50 AM Pg: 1 of 4

Recording Cover Page

DOOD TO THE This page added for the purpose of affixing recording information

> Memoran lum of Lease and Option County Clark's Office

Parcel Number 17-03-200-035-0000

Site Id

ORD-161-C

Address:

18 E. Elm, Chicago, IL 60611

Prepared by: Ofelia Shah **Cricket Communications** d/b/a Denali Spectrum Operations, LLC 2850 Golf Road, Suite 600 Rolling Meadows, IL 60008 847-318-9429

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AFTER RECORDING, PLEASE RETURN TO:

LESSOR:

DENALI SPECTRUM OPERATIONS, LLC c/o Cricket Communications, Inc. 10307 Pacific Center Court San Diego, CA 92121 Attn: Legal Department

Memorandum of Lease and Option

Between Elm II, L.L.C., an Illinois limited liability company ("Lessor") and Denali Spectrum Operations, LLC a Delaware limited liability company ("Lessee")

A Site Lease with Option ("Lease") by and between Elm II, L,L,C,, an Illinois limited liability company ("Lesser") and Cenali Spectrum Operations, LLC a Delaware limited liability company ("Lessee") was made regarding a portion of the following property:

See Attached Exhibit "A" incorporated herein for all purposes.

The Option is for a t rm of twenty-four (24) months after date of Lease, with up to one additional twenty-four (24) month renewal ("Optional Period").

The Lease is for a term of five (5) years and will commence on the date as set forth in the Lease (the "Commencement Date") and shall terminate at midnight on the last day of the month in which the fifth (5th) anniversary of the Commencement Date shall have occurred. Lessee shall have the right to extend this Lease for five (5) additional five (5) year terms.

IN WITNESS WHEREOF, the parties hereto have executed this memorandum effective as of the date of the last party to sign.

Clart's Offica

By: Its: LESSEE: Denali Spectrum Operations, LLC a Delaware limited liability company By: Denali Spectrum License, LLC Its sole member By: Denali Spectrum, LLC Its sole member By: Denali Spectrum Manager, LLC Its manager By: Doyon, Limited Its manager By: Printed Name: Its: Date:

Elm II, L.L.C., an Illinois limited liability compara

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STATE OF
COUNTY OF Cock
This instrument was acknowledged before me on $M_{eq} \leq 5$, 2008, by Dated: $5/5/68$
*OFFICIAL SEAL Print-Name Sorry Gray Ay commission expires \$ 171 /03
STATE OF Min^{5}
COUNTY OF () ss. I certify that I know or have satisfactory evidence that () is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated the, he was authorized to execute the
instrument and acknowledged it as the Open Company to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.
Official Seal Candice A DeGeorge Notary Public State of Illinois My Commission Expires 03/28/2010

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EXHIBIT A Legal Description

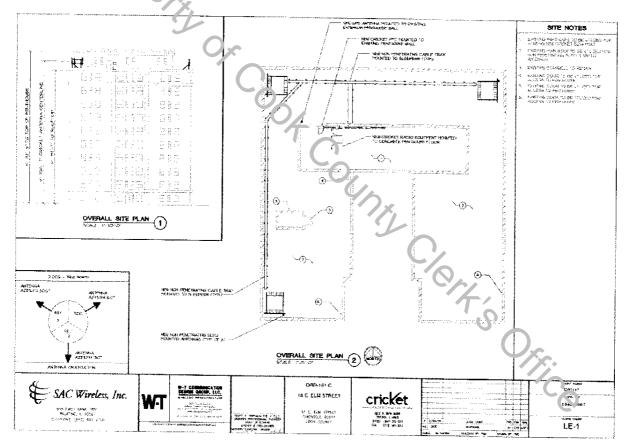
The Property is legally described as follows:

PARCEL 1:

Lots 1, 2, 3 and 4 in Healy's Subdivision of South 1/2 of Block 1 (Except West 132.5 feet thereof) in Canal Trustees' Subdivision South Fractional 1/4 of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 1:

The East 1/2 of the 10 foot private alley lying West and adjoining Lot 1 aforesaid.



Address: 18 & Elm. Chicago, 10 71N: 17-63 200 035