UNOFFICIAL COP92/0167 20 001 Page 1 of

1999-11-22 14:57:08

Cook County Recorder

25.50



ABOVE SPACE FOR RECORDER'S USE ONLY

RELEASE OF MCF. IGAGE OR TRUST DEED BY CORPORATION

CHL Loan # 1844154

KNOW ALL MIN BY THESE PRESENTS		
California for and in cons	Loans, Inc. (fka Countrywide Finding Corporation) of the Country of Ventura and State of ideration of one dollar, and for other good and valuable considerations, the receipt whereof do hereby remise, release, convey and quit-claim unto:	
Name(s):	RICARDO PEREZ	
	P.I.N. 15 18 217 037	
Property	242 WOLF ROAD	
Address:	HILLSIDE, IL 60162	
heir, legal representatives	and assigns, all the right, title interest, claim, or demand what soever it may have acquired	
in, through, or by a certain	n mortgage bearing the date <u>09/25/1997</u> and recorded in the Recorder's Office of <u>Cook</u>	
	nois in Book N/A of Official Records Page N/A as Document Number, 57744905, to the	
	d as situated in the County of Cook, State of Illinois as follows, to w.t: D LEGAL DESCRIPTION	
	rtenances and privileges thereunto belong or appertaining.	
WITNESS my hand and s	seal this <u>02</u> day of <u>September</u> , <u>1999</u> .	
	Countrywide Home Loans, Inc. (fka Countrywide (SEAL)	
	Funding Corporation)	
	(SEAL)	
	R. Icela López	
	Assistant Secretary	

48A

UNOFFICIAL COPY

Property of Coof County Clerk's Office

CASE #: IL1318882459703

LOAN #: 1844154

performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in COOK

County, Illinois:

LOTS 6 AND 7 IN BLOCK 5 IN VENDLEY AND COMPANY'S HILLSIDE ACRES, BEING A SUBDIVISION OF ALL THAT PART SOUTH OF INDIAN BOUNDRY LINE AND SOUTH OF CENTER LINE IN BUTTERFIELD ROAD OF SOUTHEAST 1/4 OF SECTION 7 AND ALL THAT PART OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF CENTER LINE OF BUTTERFIELD ROAD, EAST OF EAST LINE OF HILLSIDE AVENUE, AND NORTH OF RIGHT-OF-WAY OF ILLINOIS CENTRAL RAILROAD (MADISON BRANCH) IN COOK COUNTY, ILLINOIS.

09096529

Parcel ID #: 15 18 217 037

which has the address of 242 WOLF ROAD, HILLSIDE

[Street, City]

Illinois

60162

("Property Address");

[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is increasement, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the princ pal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payment of Taxes, Insurance and Other Charges. Borrower shall include in each pronthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 et seq. and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

-4R(IL) (9608)

CHL (10/96)

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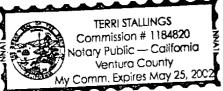
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09096529

STATE OF CALIFORNIA)
COUNTY OF VENTURA)

I, <u>Terri Stallings</u> a notary public in and for the said County, in the state aforesaid, DO HEREBY CERTIFY that <u>R. Icela Lopez</u>, <u>Assistant Secretary</u>, personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the case and purposes therein set forth.

Given under my hand and official seal, this 02 day of Ser emt er, 1999.



Commission expires <u>05/25/2002</u>

Terri Stallings Votary public

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORGAGE OR DEED OF TRUST WAS FILED.

Mail Recorded Satisfaction To:

RICARDO PEREZ 242 N WOLF RD

HILLSIDE

IL 60162

Countrywide Home Loans, Inc

Prepared By:

CTC Real Estate Services 1800 Tapo Canyon Road, MSN SV2-88 Simi Valley, CA 93063