

UNOFFICIAL COPY

This instrument prepared by:

BAGLEY & MILLER
P.O. Box 669
Pekin, IL 61555-0669

Mail to:



Doc#: 0909626164 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/06/2009 02:56 PM Pg: 1 of 2

FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by DAVID SOLOW and BROOKE HILLMAN, in the original principal amount of \$46,000.00 dated September 2, 2008, and recorded on November 20, 2008, as Document No. 0832540099 of the records of Cook County, Illinois; and

WHEREAS, DAVID SOLOW a/k/a DAVID L. SOLOW and BROOKE HILLMAN a/k/a BROOKE K. HILLMAN have also executed a note secured by a mortgage to SIERRA PACIFIC WHOLESALE LENDING, in the original principal amount of \$415,100.00, dated JAN 30, 2009, and recorded on 01/09/2009, 2009 as Document No. 0909626163 in the records of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 17-06-410-054-1001 Vol. 0585

PARCEL 1:

UNIT 1 IN THE 1071 N. HERMITAGE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 7 (EXCEPT THE EAST 25 FEET THEREOF) IN BLOCK 6 IN JOHNSON'S SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ATTACHED TO THE DECLARATION AFORESAID, RECORDED AS DOCUMENT NUMBER 0429419049.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-1 AND S-1 LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED AS DOCUMENT NUMBER 0429419049.

THE EAST 25 FEET OF LOT 7 IN HARDIN'S SUBDIVISION IN BLOCK 6 IN JOHNSON'S SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

MR 080576

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NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$46,000.00 dated September 2, 2008, and recorded on November 20, 2008, as Document No. 0832540099 of the records of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of SIERRA PACIFIC WHOLESALE LENDING under its mortgage in the original principal amount of \$415,100.00, dated JAN 30, 2009, and recorded on 09/16/2008, 2009 as Document No. _____ in the records of Cook County, Illinois.

IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 30th day of January, 2009.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]
Its Equity Manager

STATE OF ILLINOIS)
) SS.
COUNTY OF TAZEWELL)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that LEON L. PHETCS, personally known to me to be the EQUITY MANAGER of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such EQUITY MANAGER, he signed and delivered the said instrument in writing as EQUITY MANAGER of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30th day of January, 2009.

[Signature]
NOTARY PUBLIC

