

UNOFFICIAL COPY

RECORDER'S OFFICE 900 N. ...

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION:

STREET ADDRESS: _____

PERMANENT TAX INDEX NUMBER: _____

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

Section 3-4. **Explanation of powers** granted in the statute. **Power of attorney for property.** This section defines each category of powers listed in the statutory short form power of attorney for property and the estate law granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the struck-out text is the agent or of the principal's powers and discretion with respect to the types of property and transactions covered by the retained category. Subject to any limitations on the granted powers that appear on the face of the form, the agent will have authority to exercise such granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power of the time of exercise, whether the principal's interests are direct or indirect. **Agent or the name of legal representative or guardian of a child or incompetent person or held in any other form,** but the agent will not have power, under any of the statutory categories (or through her) to make gifts of the principal's property, to exercise powers to appoint or other contractual arrangements. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs, but when granted powers are exercised, the agent will be required to use the powers only for the benefit of the principal in accordance with the terms of the statutory property power, and will be liable for negligent exercise. The agent may act through one or more persons reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(i) **Real estate transactions.** The agent is authorized to buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of a rental, under any and trust, collect or reinvest sale proceeds and earnings from real estate, convey, assign and accept title to real estate; grant easements, create covenants and release rights of non-owners with respect to real estate; create land trusts and exercise all powers under land trusts); hold, possess, maintain, repair, improve, withhold, mortgage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(ii) **Financial institution transactions.** The agent is authorized to open, use, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution; borrow, deposit and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

(iii) **Stock and bond transactions.** The agent is authorized to buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy; enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

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ACQUEST TITLE SERVICES, LLC

2500 West Higgins Road, Suite 1250, Hoffman Estates, IL, 60169

AS AGENT FOR

Lawyers Title Insurance Corporation

Commitment Number: 2009011260

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Lot 14 in Block 2 in Ashland Addition to Ravenswood in the Southwest 1/4 of Section 17, Township 40 North, range 14., East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 14-17-310-001

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
4125 North Greenview Avenue
Chicago, Illinois, 60613