

# UNOFFICIAL COPY

Prepared by and when recorded

Mail to: TCF National Bank  
555 Butterfield Rd.  
Lombard, IL 60148

0901.24815

PRAIRIE TITLE  
6821 W. NORTH AVENUE **SUBORDINATION AGREEMENT**  
OAK PARK, IL 60302

THIS AGREEMENT made as of this 23rd day of February 2009 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Guaranteed Rate, Inc., its successors and/or assigns.

WHEREAS, John Martin and Susan Martin, executed and delivered to Lien-holder a mortgage Filed of record on June 26, 2008 in the amount of \$100,000.00 with the County Recorder of Cook County, Illinois as Document No. 0817808023, covering the following described property located in said County and State (the "Property"):

LOT 5 IN BLOCK 12 IN J.C. CALDWELL'S SUBDIVISION OF C.C. LAY'S ADDITION TO WESTERN SPRINGS IN SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF WESTERN SPRINGS, IN COOK COUNTY, ILLINOIS.

PIN # 18-06-119-009-0000

ADDRESS: 4064 Western Ave  
Western Springs, IL 60558

WHEREAS, John Martin and Susan Martin, executed and delivered to Guaranteed Rate, Inc., its successors and/or assigns, a mortgage on the above described Property dated 23 day of March 2009 filed of record on 4/9/09 with the County Recorders of Cook County, Illinois as Document No. 09 09954015, and in the amount of \$404,000.00



Doc#: 0909954016 Fee: \$58.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/09/2009 10:07 AM Pg: 1 of 2

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## SUBORDINATION

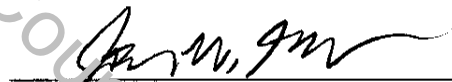
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WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Guaranteed Rate, Inc., its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

NOW THEREFORE, for good and valuable consideration, and in order to induce Guaranteed Rate, Inc., its successors and/or assigns, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Guaranteed Rate, Inc., its successors and/or assigns', mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Guaranteed Rate, Inc., its successors and/or assigns', mortgage and agree that all rights, title, lien and interest acquired by Guaranteed Rate, Inc., its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



Joseph W. Garcia  
Vice President



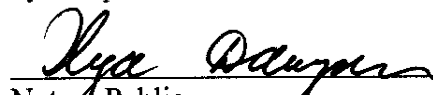
Denise Renault  
Bank Officer

STATE OF ILLINOIS

) SS.

COUNTY OF

The Foregoing instrument was acknowledged before me this 23rd day of February 2009, by Joseph W. Garcia, Vice President and Denise Renault, Bank Officer.

  
Notary Public

