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0909926283

SUBORDINATION AGREEMENT

Doc#: 0909926283 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/09/2009 01:50 PM Pg: 1 of 2

Prepared by & return to:
Baxter Credit Union
Home Equity Department
340 N. Milwaukee Avenue
Vernon Hills, IL 60061

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated 4/26/2008 executed by JAMES W MAUER AND LINDA MAUER

Mortgagor(s) / Owner(s), to Baxter Credit Union as Mortgagee / Beneficiary, to secure a note for \$ 273,000.00 recorded as Document No. 0909926283 0814436044 in the records of COOK County, IL and concerning the real estate property located at 1341 N RACE AVENUE ARLINGTON HEIGHTS, IL 60004 as PIN No. 03-13-316-005-0000

For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Deed of Trust insofar as the following described Mortgage is concerned. That certain Mortgage / Deed of Trust dated 3-20-09 to BEST RATE MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR.

as Mortgagee / Beneficiary securing payment of a note in the amount of \$ 417,000.00 recorded on as Document No.

The undersigned hereby consenting that the lien of the Mortgage / Deed of Trust first above described be taken as second and inferior to the Mortgage last above described

Dated this 3/18/2009

Teresa Sivia, Manager of Lending Operations

STATE OF ILLINOIS
COUNTY OF LAKE

As Recorded Concurrently Here with

Before me, a Notary Public in and for said County and State, personally appeared Teresa Sivia, Who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.

Dated 3/18/2009



NOTARY PUBLIC

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 148 IN RAYMOND L. LUTGERT'S SUBDIVISION OF THE WEST 78.0 ACRES OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 25.0 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 03-19-316-005-0000 Vol. 0232

Property Address: 1341 N Race Ave, Arlington Heights, Illinois 60004

Property of Cook County Clerk's Office