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MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Doc#: 0910405002 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/14/2009 09:12 AM Pg: 1 of 2

Account Number: 6129

Date: 4 day of March, 2009

First American Title

Order # 1899400

Legal Description: The North 35 feet of Lot 20 in Block 5 in Chicago Herald Addition to Oak Park, being a subdivision of the West 1/2 of Lot 4 in the subdivision of section 18, township 39 North, Range 13, East of the third principal meridian (except the West 1/2 of the Southwest 1/4 thereof) in Cook County, Illinois.

P.I.N. #16-18-221-006

Property Address: 716 South Scoville Avenue, Oak Park IL 60304

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This Agreement is made this 4 day of March, 2009, by and between US Bank National Association ND ("Bank") and US Bank NA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 21 day of May, 2008, granted by Jennifer E Lundquist and Roy A Lundquist, wife and husband ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0817533114, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated MARCH 23, 2009, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

As recorded concurrently herewith

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$345,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

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IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND



By: Rhonda Crine
Title: Loan Operations Officer

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 4 day of March, 2009, by (name) Rhonda Crine, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.



Sheila Worden, Notary Public
My Commission Expires: 11/06/2011

Prepared by: Grayce Reyburn/LRP

