



Doc#: 0910712145 Fee: \$62.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/17/2009 11:36 AM Pg: 1 of 3



**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 28th day of January, 2009, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage dated August 30, 2005 and recorded November 1, 2005, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0530542071 made by Michael P. Kailus and Sheila E. Considine (collectively, ] "Grantor"), to secure an indebtedness of \$200,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1461 West Hutchinson Street, Chicago, Illinois 60613 and more specifically described as follows:

**SFE ATTACHED RIDER**

✓  
PIN# 14-17-305-007-0000; and

WHEREAS, JPMorgan Chase Bank, NA, its successors &/or assigns ("Mortgagee") has refused to make a loan to Michael P. Kailus and Sheila E. Considine (collectively, ] "Borrower") of \$347,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2/7/2009 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$347,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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# UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

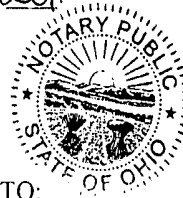
By *Denise Sunderland*  
DENISE SUNDERLAND

STATE OF OHIO        )  
                                  ) SS  
COUNTY OF FRANKLIN

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DENISE SUNDERLAND, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that DENISE SUNDERLAND signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal this 28 day of January, 2009.

Notary Public *Deborah King*  
Commission expires: 12-23-2012



DEBORAH KING  
Notary Public, State of Ohio  
My Commission Expires Dec. 23, 2012

THIS INSTRUMENT PREPARED BY:  
JPMorgan Chase Bank, NA  
Three First National Plaza  
One North Dearborn, 17<sup>th</sup> Floor  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
JPMORGAN CHASE BANK, NA LOAN SERVICING  
WEALTH MGT  
KY1-14380, P.O. BOX 32096  
LOUISVILLE, KY 40232-2096  
ACCOUNT #603000107190

Franklin County Clerk's Office

File No.: 119292

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## EXHIBIT A

Lot 48 in Albert Sulzer's Subdivision of part of the Northwest  $\frac{1}{4}$  of the Southwest  $\frac{1}{4}$  of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

For Informational Use Only

Pin Number: 14-17-305-007-0000

Address: 1461 West Hutchinson Street, Chicago, IL 60613

Property of Cook County Clerk's Office