

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT



THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

Doc#: 0910735020 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/17/2009 09:46 AM Pg: 1 of 3

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

Box 441  
150522-R1LC 2/2

**WHEREAS, Midwest Bank and Trust Company**, is the owner and holder of a mortgage dated October 18, 2006 and recorded December 18, 2006 as document no. 0635208017 hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 2 (except the Easterly 2 feet thereof) in Block 28 in A.T. McIntosh and Company's Plum Grove Road Development, Palatine, Illinois in Section 22 and 23, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois

PIN: 02-22-400-002-0000  
CKA: 347 West Helen Road, Palatine, IL 60067

**WHEREAS, Margaret Ann Lenz 2006 trust** dated the 13<sup>th</sup> day of June 2006, Margaret Ann Lenz trustee owner of said property desires to refinance the first mortgage on said property;

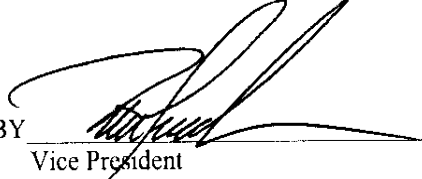
**WHEREAS**, it is necessary that the new mortgage to Chicago Bancorp, Inc., its respective successors and/or assigns which secured a note in the amount of One Hundred Seventy Eight Thousand Dollars (\$178,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

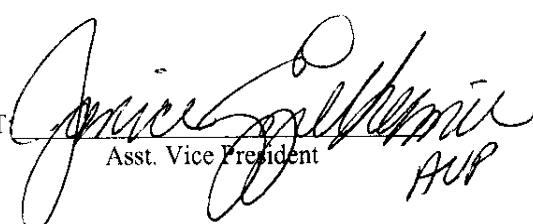
**WHEREAS**, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # \_\_\_\_\_.

**NOW THEREFORE**, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

**IN WITNESS WHEREOF**, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 26<sup>th</sup> day of March 2009.

**MIDWEST BANK AND TRUST COMPANY**

BY   
Vice President

ATTEST   
Asst. Vice President

1033

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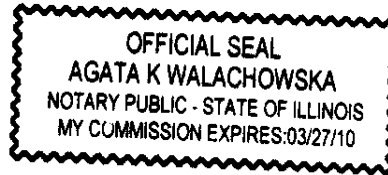
STATE OF ILLINOIS

COUNTY OF COOK}

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 26<sup>th</sup> day of March 2009

  
Notary Public



My Commission Expires: 3/27/10

\_\_\_\_\_  
Cook County Clerk's Office

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## LEGAL DESCRIPTION

150522-RILC

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

LOT 2 (EXCEPT THE EASTERLY 2 FEET THEREOF) IN BLOCK 28 IN A.T. MCINTOSH AND COMPANY'S PLUM GROVE ROAD DEVELOPMENT, PALATINE, ILLINOIS, IN SECTIONS 22 AND 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 02-22-400-002-0000

CKA: 347 WEST HELEN ROAD, PALATINE, IL, 60067

Property of Cook County Clerk's Office