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1999-11-24 10:17:25
Cook County Recorder 43.50

LASALLE BANK FSB
SUBORDINATION AGREEMENT

MAIL TO: LASALLE BANK
ATTN: FILE AUDIT DEPT
4901 W. IRVING PK RD
CHICAGO, IL 60641



Account 92-10887792

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28TH day of OCTOBER, 1999 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated FEBRUARY 3, 1997 and recorded FEBRUARY 6, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 97066502 made by SUZANNE M FLYNN, UNMARRIED ("Borrowers"), to secure and indebtedness of \$ 5,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5841 W. FOSTER AVE CHICAGO, ILLINOIS 60630 and more specifically described as follows:

LEGAL DESCRIPTION: SEE ATTACHED

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PIN # 13-08-402-041-1003

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$46,400 .00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in and paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of FORTY SIX THOUSAND FOUR HUNDRED DOLLARS AND NO/100, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

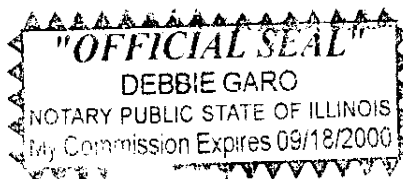
By: Scherry Williams
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Scherry Williams, Consumer Loan Officer** of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28TH day of OCTOBER, 1999.

Debbie Garo
Notary Public



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EXHIBIT "A"

UNIT G-SW, AS DELINEATED IN A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 11, 12 AND 13 IN WILLIAM ZELOSKY'S COLONIAL GARDENS, A SUBDIVISION OF WEST FRACTIONAL 1/2 OF THE SOUTHEAST FRACTIONAL 1/4 OF FRACTIONAL SECTION 8, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (HEREINAFTER REFERRED TO AS "PARCEL"), WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONJUNCTION MADE BY COLONIAL BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 29, 1978 AND KNOWN AS TRUST NUMBER 235 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 24876217 AND AMENDED BY DOCUMENT NUMBER 24878041 AND AMENDED BY AMENDMENT RECORDED AS DOCUMENT NUMBER 24880148 TOGETHER WITH AN UNDIVIDED PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS AS SET FORTH IN SAID DECLARATION AND SURVEY), ALL IN COOK COUNTY, ILLINOIS.

of Cook County Clerk's Office

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