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**RECORDATION REQUESTED BY:** 

**Broadway Bank** 5960 N Broadway Chicago, IL 60660

WHEN RECORDED MAIL TO:

**Broadway Bank** 5960 N Broadway Chicago, IL 60660

Doc#: 0911056040 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 04/20/2009 09:41 AM Pg: 1 of 5

SEND TAX NOTICES TO: Broadway Bank 5960 N Broadway

Chicago, IL 60560

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **BROADWAY BANK** 5960 N. BROADWAY CHICAGO, IL 60660

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 1. 2009, is made and executed between MIDWEST TRUST SERVICES, INC., not personally but as Trustee on behalf of MIDWEST TRUST SERVICES. INC., SUCCESSOR TRUSTEE TO MIDWEST BANK AND TRUST COMPANY AS TRUSTEE U/T/A DATED DECEMBER 20, 1977 AND KNOWN AS TRUST NUMBER 77-12-2339, whose address is 1606 N. HARLEM AVE., ELMWOOD PARK, IL 60635-4302 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 21, 1999 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE AND ASSIGNMENT OF RENTS DATED JULY 21, 1999 AND RECORDED ON JULY 27, 1999 AS DOCUMENT NUMBER 99714288 & 99714289, MODIFICATION OF MORTGAGE DATED DECEMBER 27, 2003 AND RECORDED ON JANUARY 13, 2004 AS DOCUMENT NUMBER 0401340190, MODIFICATION OF MORTGAGE DATED JANUARY 23, 2006 AND RECORDED ON JANUARY 30, 2006 AS DOCUMENT NUMBER 0603056106, MODIFICATION OF MORTGAGE DATED FEBRUARY 28, 2007 AND RECORDED ON MARCH 29, 2007 AS DOCUMENT NUMBER0708846112, MODIFICATION OF MORTGAGE DATED NOVEMBER 2, 2007 AND RECORDED ON NOVEMBER 13, 2007 AS DOCUMENT NUMBER 0731750015, MODIFICATION OF MORTGAGE DATED JULY 9, 2008 AND RECORDED ON JULY 24, 2008 AS DOCUMENT NUMBER 0820656050.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 6 AND 7 IN HAYES AND SHELBY'S SUBDIVISION OF BLOCK 30 IN CARPENTER'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, TOGETHER WITH ALL THAT PART OF THE NORTH-SOUTH 15 FOOT VACATED ALLEY LYING EAST AND ADJOINING LOTS 6 AND 7 AND LYING WEST AND ADJOINING LOTS 12 AND 13 IN HAYES AND SHELBY'S SUBDIVISION AFORESAID.

The Real Property or its address is commonly known as 167 N. MAY STREET, CHICAGO, IL 60007. The Real Property tax identification number is 17-08-428-020-0000.

### (Continued) MODIFICATION OF MORTGAGE

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Loan No: 306060

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

SECURITY OF THE MORTGAGE, EXCEED THE NOTE AMOUNT OF \$2,000,000.000. INDEBTEDNESS SECURED BY THIS MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE INDEBTEDNESS (MAXIMUM LIEN AMOUNT) AT NO TIME SHALL THE PRINCIPAL AMOUNT OF

THE FOLLOWING MORTGAGE HAS BEEN MODIFIED AS FOLLOWS:

- 1.) THE MATURITY DATE HAS BEEN EXTENDED TO APRIL 7, 2010.
- MINIMUM OR MAXIMUM TO A VARIABLE RATE OF PRIME + 1.00% WITH A MINIMUM OF 6.25% 2.) THE INTEREST RATE HAS CHANGED FROM A VARIABLE RATE OF PRIME + 1.00% WITH NO
- EVERY MONITY. 3.) THE MONTHLY PAYMENT DATE HAS CHANGED FROM THE 14TH OF EVERY MONTH TO THE 7TH OF

4.) ALL OTHER TEPMS AND CONDITIONS REMAIN THE SAME. ...

Door The Ox Cook to u released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent the non-signing person consents to the changes and I to risions of this Modification or otherwise will not be signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, this Modification shall constitute a satisfication of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY Except as expressly modified above, the terms of the original Mortgage shall remain

actions.

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#### MODIFICATION OF MORTGAGE (Continued)

Loan No: 306060

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED **APRIL 7, 2009.** 

**GRANTOR:** 

MIDWEST BANK AND TRUST COMPANY, AS SUCCESSOR TRUSTEE TO MIDWEST TRUST SERVICES, INC. U/T/A DATED DECEMBER 20, 1977 AND KNOWN AS TAUST NUMBER 77-12-2339

MIDWEST BANK AND TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 12-20-1977 and known as MIDWEST BANK AND TRUST COMPANY, AS SUCCESSOR TRUSTEE TO MIDWEST TRUST SERVICES, INC. U/T/A DATED DECEMBER 20, 1977 AND KNOWN AS TRUST NUMBER 77-12-2339.

Authorized Signer for **COMPANY** 

**Authorized** Signer for **MIDWEST BANK AND** TRUST

COMPANY

LENDER:

**BROADWAY BANK** 

**Authorized Signer** 

This improment is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in It as such Trustee. It is expressly understood and agreed that all of the warrantee. indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. It is further understood and agreed that the Trustee merely holds title to the property herein described and has no agents, simployees or control over the management of the property and no knowledge of other factual matters except as represented to it by the beneficiary(ies) of the Trust. (to personal liability of personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument, all such liability being expressly waived by every person now or bereafter claiming any right or security hereunder; and the owner of any indebtedness or cause of action for breach of any warranty, indemnity, representation, covenant, undertaking or agreement accruing hereunder shall look solely to the Trustee estate for the payment hereof.

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# MODIFICATION OF MORTGAGE

Loan No: 306060

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 306060	(Continuea)	Page 5					
LENDER ACKNOWLEDGMENT							
, authorized agent fo acknowledged said instrumen to Broadway Bank through its hoar	) ) SS ) of APRIC , Zee9 before me represented the within and be the free and voluntary act and deed of Broadward of directors or otherwise, for the uses and purposes rized to execute this said instrument and in fact executed the second sec	foregoing instrument and y Bank, duly authorized by s therein mentioned, and on					
By	OFFICIAL SEAL MIL MIC LASSILA NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 10/20/10						

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