

# UNOFFICIAL COPY



Doc#: 0911034065 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/20/2009 01:20 PM Pg: 1 of 4

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Space Above This Line For Recording Data

This instrument was prepared by Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, Illinois 60608-1559

When recorded return to Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, Illinois 60608-1559

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## MODIFICATION OF MORTGAGE

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**DATE AND PARTIES.** The date of this Real Estate Modification (Modification) is April 5, 2009. The parties and their addresses are:

**MORTGAGOR:**

1900 KINZIE, LLC  
An Illinois Limited Liability Company  
2159 Linden Ave  
Highland Park, IL 60035-2515

**LENDER:**

LAKESIDE BANK  
Organized and existing under the laws of Illinois  
55 W. WACKER DRIVE  
CHICAGO, IL 60601

1. **BACKGROUND.** Mortgagor and Lender entered into a security instrument dated October 5, 2007 and recorded on November 11, 2007 (Security Instrument). The Security Instrument was recorded in the records of Cook County, Illinois at the Recorder of Deeds office as Document number 0732026120 and covered the following described Property:

**PARCEL 1:**

LOTS 1, 2 AND 3 IN THE SUBDIVISION OF LOTS 20, 21, 22, 23 AND 24 IN SUB BLOCK 4 IN J. W. COCHRAN'S SUBDIVISION OF BLOCK 29 AND THE SOUTH PART OF BLOCK 20 OF CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

LOTS 4 AND 5 IN THE SUBDIVISION OF LOTS 20, 21, 22, 23 AND 24 IN SUB BLOCK 4 IN J. W. COCHRAN'S SUBDIVISION OF BLOCK 29 AND THE SOUTH PART OF BLOCK 20 OF CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK

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COUNTY, ILLINOIS.

**PARCEL 3:**

LOTS 25, 26, 27, 28 AND 29 IN SUB BLOCK 4 IN J. W. COCHRAN'S SUBDIVISION OF BLOCK 29 OF CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 4:**

LOT 15 IN BLOCK 4 IN J. W. COCHRAN'S SUBDIVISION OF BLOCK 29 AND THE SOUTH PART OF BLOCK 20 OF CANAL TRUSTEE'S SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17-07-236-011-0000, 17-07-236-012-0000 , 17-07-236-017-0000 AND 17-07-236-018-0000

The property is located in Cook County at 1900 West Kinzie Street, Chicago, Illinois 60622-6243.

**2. MODIFICATION.** For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

**A. Secured Debt.** The secured debt provision of the Security Instrument is modified to read:

(1) **Secured Debts.** The term "Secured Debts" includes and this Security Instrument will secure each of the following:

(a) **Specific Debts.** The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 1678109-01, dated October 5, 2007, from Mortgagor to Lender, with a loan amount of \$5,280,000.00, with an interest rate of 6.25 percent per year and maturing on April 15, 2012.

(b) **All Debts.** All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

(c) **Sums Advanced.** All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

**3. CONTINUATION OF TERMS.** Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

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**SIGNATURES.** By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

**MORTGAGOR:**

1900 Kinzie, LLC

By *Sarah M. Ludington*  
Sarah M. Ludington, Manager

By *E. Curtis Matthews Jr.*  
E. Curtis Matthews Jr., Manager

**LENDER:**

LAKESIDE BANK

By *Suzanne Henson*  
Suzanne Henson, Vice President

**ACKNOWLEDGMENT.**

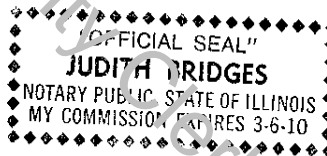
(Business or Entity)

State OF Illinois OF Cook ss.

This instrument was acknowledged before me this 15<sup>th</sup> day of April, 2009  
by Sarah M. Ludington - Manager and E. Curtis Matthews Jr. - Manager of 1900 Kinzie, LLC a Limited Liability Company on behalf of the Limited Liability Company.

My commission expires: 3/6/10

*Judith Bridges*  
(Notary Public)



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(Lender Acknowledgment)

State OF Illinois, Cook County OF Cook ss.

This instrument was acknowledged before me this 15<sup>th</sup> day of April, 2009  
by Suzanne Henson -- Vice President of LAKESIDE BANK, a corporation, on behalf of the corporation.

My commission expires:

[Signature]  
(Notary Public)

NOTARY PUBLIC  
JANINE YUEN  
Notary Public, State of Illinois  
My Commission Expires 07/17/10

Property of Cook County Clerk's Office