090379600863 2/3

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Doc#: 0911105051 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds

Date: 04/21/2009 10:28 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

O CONTRACTOR

WHEREAS ADLON ALLEAN MCDUFFIE by a Mortgage (the "PERL MORTGAGE, INC., ISAOA MORTGAGE") dated ________ in the Recorders Office of COOK County, Illinois as Document number <u>09///165050</u> did convey unto PERL MORTGAGE, INC., ISAOA certain premises in COOK County, Illinois described as:

THE SOUTHEASTRLY 36.00 FEET OF THE NORTHWESTERLY 95.50 FEET OF THAT PART OF LOT 228 BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE EAST MOST NORTHEAST CORNER OF SAID LOT 228, THENCE SOUTH 30 DEGREES 53', 17" WEST ALONG THE SOUTHEASTERLY LINE OF SAID LOT 228, A DISTANCE OF 59.68 FEET GAENCE NORTH 59 DEGREES 6' 43" WEST A DISTANCE OF 2.68 FEET TO THE POINT OF BEGINNING, THENCE SOUTH 63 DEGREES 01' 16" WEST 80.00 FEET, THENCE NORTH 26 DEGREES 58' 44" WEST 131.00 FEET THENCE NORTH 63 DEGREES 01' 16" EAST 80.00 FEET, THENCE 26 DEGREES 58' 44" EAST 131.00 FEET TO THE HEREIN DESIGNATED POINT OF BEGINNING IN THE PRESERVE AT MARLEY CREKK PHASE 2, A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVSION OF PART OF THE SOUTHWEST 1/4 AND PART OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED 8/18/98 AS DOCUMENT NO. 98728898 AND CERTIFICATES OF CORRECTION RECORDED 8/26/98 AS DOCUMENT NO. 98759042 AND 9/17/98 AS DOCUMENT NO. 98831699, IN COOK COUNTY, ILLINOIS

to secure a note for ONE HUNDRED NINETY FOUR THOUSAND AND 00/100 (\$194,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

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A MORTGAGE DATED JULY 23, 2004 AND RECORDED AUGUST 4, 2004 AS DOCUMENT NUMBER 0421708009 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with PERL MORTGAGE, INC., ISAOA that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the PERL MORTGAGE, INC., ISAOA Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and real of the undersigned the 26TH day of March A.D. 2009. Ox Coot Count

FIRST MIDWEST BANK ONE PIERCE PLACE **SUITE 1500** ITASCA, IL 60143

BY: **CONNI NORMAN**

ITS: Vice President

ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY, that CONNI NORMAN and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their five and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestad.

GIVEN under my hand and Notarial Seal this 26 day of March

Notary Public

OFFICIAL SEAL PATRICIA JONES NOTARY PUBLIC - STATE OF ILLINOIS

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK

300 NORTH HUNT CLUB ROAD **GURNEE, ILLINOIS 60031**