

UNOFFICIAL COPY



Doc#: 0911341078 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 04/23/2009 03:04 PM Pg: 1 of 2

This instrument prepared by:

**BAGLEY & MILLER**  
P.O. Box 669  
Pekin, IL 61555-0669

Mail to:

FOR RECORDER'S USE ONLY

**SUBORDINATION AGREEMENT**

**WHEREAS**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by MICHAEL O'BRIEN and STEPHANIE O'BRIEN, in the original principal amount of \$46,500.00 dated October 17, 2008, and recorded on November 7, 2008, as Document No. 0831208072 of the records of Cook County, Illinois; and

**WHEREAS**, MICHAEL O'BRIEN and STEPHANIE O'BRIEN have also executed a note secured by a mortgage to REVERE MORTGAGE LTD., in the original principal amount of \$393,000.00, dated FEBRUARY 14, 2009, and recorded on 4/23/, 2009 as Document No. 0911341076 in the records of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 14-07-302-029-0000

Lot 35 in K.R. Beak and Company's Subdivision of the West Half of the East 9.065 acres of the North 31.21 acres (except the North 172 feet thereof) of the North West Quarter of the South West Quarter of Section 7, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

**NOW THEREFORE**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$46,500.00 dated October 17, 2008, and recorded on November 7, 2008, as Document No. 0831208072 of the records of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of REVERE MORTGAGE LTD. under its mortgage in the original principal amount of \$393,000.00, dated FEBRUARY 16, 2009, and recorded on \_\_\_\_\_, 2009 as Document No. \_\_\_\_\_ in the records of Cook County, Illinois.

**IN WITNESS WHEREOF**, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 13<sup>TH</sup> day of FEBRUARY, 2009.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]  
Its Equity Manager

MR090 DR1

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STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF TAZEWELL    )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that LEONARD L. PHELPS, personally known to me to be the EQUITY MANAGER of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such EQUITY MANAGER, he signed and delivered the said instrument in writing as EQUITY MANAGER of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13<sup>th</sup> day of February, 2009.

Kara L. Krause

NOTARY PUBLIC



Clerk's Office