

SUBORDINATION AGREEMENT



Prepared by & return to:

Baxter Credit Union  
400 N. Lakeview Parkway  
Vernon Hills, IL 60061



KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated **October 10, 1997** executed by **Mark and Pam Williams F/K/A Pam Holtwick** Mortgagors / Owners, to Baxter Credit Union as Mortgagee / Beneficiary, to secure a note for **\$17,457.79** recorded **October 23, 1997** as Document No. **97789648** in the records of **Cook County, Illinois** and concerning the real estate property located at **711 Arbor Ln, Glenview, IL 60025** as PIN No. **05-31-307-015**.

For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Deed of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage / Deed of Trust dated **11/19/99** to **FT MTG dba C.I.B.** as Mortgagee / Beneficiary securing payment of a note in the amount of \$ **240,000.00** recorded on as Document No.

The undersigned hereby consenting that the lien of the Mortgage / Deed of Trust first above described be taken as second and inferior to the Mortgage last above described.

Dated November 11, 1999.

James Block, Director of Lending

99-22815  
PRAIRIE TITLE  
6821 W. NORTH AVE.  
OAK PARK, IL 60302  
Witness

STATE OF ILLINOIS  
COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared James Block who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.  
Dated November 11, 1999.

NOTARY PUBLIC



UNOFFICIAL COPY

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Property of Cook County Clerk's Office

Lot 21 in Glenayre woods, being a Subdivision of the West 1/2 of the South 17.5 Acres of the North 45 Acres of the South 1/2 of the Southwest 1/4 of Section 31, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Prairie Title Services, Inc.

By: Robert Wheeler/cm  
Authorized Officer or Agent

Countersigned at Oak Park  
Commitment No. 99-22815

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.