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1999-11-30 15:43:34
Cook County Recorder 43.50



Real Estate
SUBORDINATION AGREEMENT

WHEREAS, DAVID RAMOS AND LINDA RAMOS, HIS WIFE, by mortgage dated May 26, 1995 and recorded in the Recorder of Deeds Office, Cook County, Illinois on July 05, 1995 as Document Number 95-433602, did convey unto CORUS BANK, NA, f/k/a BELMONT NATIONAL BANK OF CHICAGO, Mortgagee, certain premises in Cook County, Illinois described as follows:

SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS TO WIT:

LOT 149 IN HAENTZE AND WHEELER'S HIGH SCHOOL ADDITION TO IRVING PARK IN THE SOUTH EAST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N: 13-22-431-017-0000
Property Address: 4227 WEST SCHOOL, CHICAGO, IL 60641



To secure a note for THIRTY-FIVE THOUSAND AND NO/100 DOLLARS (\$35,000)* with interest payable as therein provided; and

*Subsequently amended to \$49,000 on May 22, 1998 as Document No: 98-501210 and recorded in the Recorder of Deeds Office of Cook County, Illinois on June 15, 1998.

WHEREAS, the note secured by the mortgage first described and held by CORUS BANK, NA, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of BANK OF AMERICA MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS dated _____, and recorded as Document Number _____ in an amount not to exceed ONE HUNDRED THIRTEEN THOUSAND AND NO/100 DOLLARS (\$113,000) secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS DOLLARS (\$1.00) to BANK OF AMERICA MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS, in hand paid, the said CORUS BANK, NA, does hereby covenant and agree with the said BANK OF AMERICA MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS, that the lien of the note owned by CORUS BANK, NA, and the mortgage securing the same shall be and remain at all times a SECOND LIEN upon the premises thereby conveyed subject to the mortgage to BANK OF AMERICA MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS, as aforesaid for all advances made or to be made on the note secured by BANK OF AMERICA, ITS SUCCESSORS AND/OR ASSIGNS, and for all other purposes specified herein.

Dated this 11TH day of NOVEMBER 1999.

CORUS BANK, NA

BY: 

ITS: STW

Stewart

This document was prepared and should be returned to:
Corus Bank, N.A. Subordination Department
4800 N. Western Avenue, Chicago, IL 60648

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State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that Christopher Glancy, who is personally known to me to be a Senior Vice President of Corus Bank, N.A. f/k/a River Forest State Bank and Trust Company an Illinois corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Christopher Glancy, he signed and delivered the said instrument as Senior Vice President of said Corporation, as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 11 day of NOVEMBER, 1999.

Minal N. Desai
Notary Public

My Commission Expires:

6-24-01



Property of Cook County Clerk's Office

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