

UNOFFICIAL COPY

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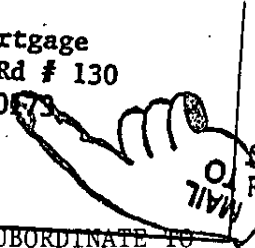
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1999-11-30 12:06:46  
Cook County Recorder 51.50

2024  
MTC

SECOND LIEN REAL ESTATE MORTGAGE



Prepared by and  
When Recorded Mail To:  
Commonwealth United Mortgage  
1251 North Plum Grove Rd # 130  
Schaumburg, Illinois 60173



SPACE ABOVE THIS LINE RESERVED FOR  
RECORDER'S USE ONLY

THIS MORTGAGE IS SUBJECT AND SUBORDINATE TO  
THE MORTGAGE DATE 11/24/99 AND RECORDED AS DOCUMENT # 09118388  
KNOW ALL MEN BY THESE PRESENTS:

That DELIA OCAMPO, HOMERO CORTEZ, & RODOLFO GALEANA, all unmarried  
hereinafter called Mortgagor, whether one or more, has mortgaged, and hereby mortgages, and warrants,  
to The Illinois Development Finance Authority, hereinafter called Mortgagee, whether one or more, the  
following described real estate and premises situated in the Program Area, as defined in the Origination  
and Servicing Agreement by and among the Authority, the Servicer and various Lenders, to wit:

(include P.I. number, address of property and legal description)

LOTS 5 AND 6 IN BLOCK 16 IN 4TH ADDITION TO FRANKLIN PARK IN SECTION 28, TOWNSHIP 40 NORTH, RANGE  
12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY COMMONLY KNOWN AS: 2841 LOUIS ST. FRANKLIN PARK, IL. 60131  
PIN # 12-28-131-005-0000  
12-28-131-006-0000

With all the improvements hereon and appurtenances thereunto belonging; and warrant the title to the  
same, subject to prior lien evidenced by a mortgage from the Mortgagor to be executed  
contemporaneously herewith.

This mortgage is given to secure the payment of the principal sum of \$6,079.32, bearing  
interest at the rate of 0% per annum according to the terms of a certain Second Lien Real Estate Note of  
even date herewith, signed by the Mortgagor, the payment thereon being due on or before the 24TH  
day of NOVEMBER, 2009, as provided by the Second Real Estate Note.

The Note secured by this Mortgage has a nominal maturity of ten years, but will be forgiven to  
the extent of twenty percent (20%) of the original principal amount on the fifth anniversary of the  
Mortgage Loan closing date; an additional twenty percent (20%) of the original principal amount on the  
sixth anniversary of the Mortgage Loan closing date; and twenty percent (20%) of the original principal  
amount on the seventh anniversary of Mortgage Loan closing date; twenty percent (20%) of the original  
principal amount on the eighth anniversary of the Mortgage Loan closing date. This Mortgage will be  
fully forgiven on the tenth (10<sup>th</sup>) anniversary of the Mortgage Loan closing date. Unless the obligations  
under the Note are assumed by a transferee of the residence qualified in the option of the Servicer of the  
Mortgage Loan to assume such obligations, the Note and Mortgage securing the property will be  
accelerated at the then principal balance if the Mortgagor sells or voluntarily refinances the first mortgage  
within ten years of the Mortgage Loan closing date.

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In the event the Mortgagor defaults in the payment of said indebtedness, or fails to perform the other covenants and agreements hereof, the Mortgagee may foreclose this Mortgage, as provided by law ; and as often as any proceedings may be taken to foreclose this Mortgage, the Mortgagor agrees to pay to the Mortgagee a sum equal to ten percent (10%) of the amount due as attorney's fees, in addition to other sums due, which shall be a further lien secured hereby. Upon the due payment of said indebtedness and the performance of other covenants and agreements hereof by the Mortgagor, this Mortgage shall become null and void.

The Mortgagor, in event of a foreclosure hereunder, hereby waives appraisalment of said premises, or not, at the option of the Mortgagee.

SIGNED AND DELIVERED this 24 day of NOV, 1999.

Delia Ocampo  
DELIA OCAMPO

Rodolfo Galeana  
RODOLFO GALEANA

Homero Cortez  
HOMERO CORTEZ

STATE OF ILLINOIS )  
COUNTY OF Cook ) ss

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this 24 day of NOV, 1999, personally appeared to me known to be the identical person who enacted the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL the day and year last above written.



Katy Thomas  
Notary Public

ILLINOIS DEVELOPMENT FINANCE AUTHORITY  
TAXABLE SINGLE FAMILY MORTGAGE REVENUE BONDS  
(FRESH RATE™ MORTGAGE REVENUE BOND PROGRAM), SERIES 1998

REAFFIRMATION OF MORTGAGOR

(Part 4 - Mortgagor Affidavit and Certification)

Issuer: Illinois Department Financing Authority

Program: Fresh Rate Bond Program

THE UNDERSIGNED (JOINTLY AND SEVERALLY, "THE MORTGAGOR") AS APPLICANT FOR A LOAN, OR AS APPLICANT TO ASSUME A LOAN PROVIDED BY THE ABOVE-REFERENCED PROGRAM BY THE ABOVE-REFERENCED ISSUER, AND AS PURCHASER OF A RESIDENCE WHICH IS THE SUBJECT OF SUCH LOAN, BEING FIRST DULY SWORN (OR AFFIRMED) UNDER OATH HEREBY STATES AND CERTIFIES THAT:

I hereby reaffirm that the statements and information contained in the Mortgagor's Affidavit and Certification- Parts 1,2, and 3 - which I executed on the 2ND day of NOVEMBER, 1999, were true, accurate and complete when made and remain true, accurate, complete and unchanged.

Rodolfo Galeana 11-24-99  
Mortgagor's Signature Date

\_\_\_\_\_  
Mortgagor's Signature Date

RODOLFO GALEANA  
Mortgagor's Printed Name

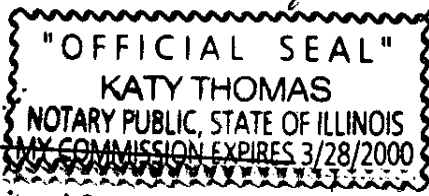
\_\_\_\_\_  
Mortgagor's Printed Name

STATE OF ILLINOIS )  
COUNTY OF Cook )ss

Subscribed and sworn before me, a notary public in and for said County and State, this 24 day of Nov, 1999.

[Signature]  
Notary Public

[SEAL]



My Commission Expires:

NOTE: Mortgagor Affidavit and Certification - Parts 1,2, and 3 must have been executed within three (3) months of this date.

