

UNOFFICIAL COPY

March 31, 2009

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
DOROTHY BUDELLE
70 WEST MADISON STREET
SUITE 200
CHICAGO, IL 60602



Doc#: 0911940023 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/29/2009 10:24 AM Pg: 1 of 3

WHEN RECORDED RETURN TO:
THE PRIVATEBANK & TRUST CO.
ATTN: DOROTHY BUDELLE
70 WEST MADISON STREET
SUITE 200
CHICAGO, IL 60602

SUBORDINATION OF LIEN

WHEREAS, John Myefski and Patricia Myefski by a Mortgage dated November 27, 2006 and recorded in the Recorder's Office of Cook County, Illinois on January 2, 2007 as Document #0700246002, and modification of mortgage dated March 31, 2009 and recorded _____ as Document #0911940022 hereinafter referred to as Prior Mortgage, did convey unto The PrivateBank and Trust Company certain premises in Cook County, Illinois described as:

LEGAL DESCRIPTION:

LOT 15 IN BLOCK 42 IN GLENCOE IN SECTION 7, TOWNSHIP 42 NOTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT PARCEL NUMBER: 05-07-106-006-0000

COMMON ADDRESS: 867 Grove Street
Glencoe, IL 60022

to secure a note for \$300,000.00 and further modified to \$270,000 dated 3/31/2009 with interest payable as therein provided; and

WHEREAS, John Myefski and Patricia Myefski by mortgage dated _____ and recorded in said Recorder's Office on _____, as Document 0911940022, hereinafter referred to as First Mortgage, did convey unto Chicago Financial Services, Inc., its successors and/or assigns as their interest may appear, the said premises to secure a note for \$815,000.00 with principal and interest, payable as therein provided; and

BOX 334 CTT

zels


8464022-PIK-343-CTIC

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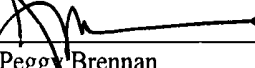
-2-

WHEREAS, the note secured by the prior mortgage is held and owned by **The Private Bank & Trust Company** who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document _____, to **Chicago Financial Services, Inc., its successors and/or assigns as their interest may appear** above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE HUNDRED (100.00) DOLLARS to in hand paid, the said **The Private Bank & Trust Company** does hereby covenant and agree with the said **Chicago Financial Services, Inc., its successors and/or assigns as their interest may appear** for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said **The Private Bank & Trust Company** and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said **Chicago Financial Services, Inc., its successors and/or assigns as their interest may appear** as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.



 Jose Edwin Cachola
 Private Bank Officer

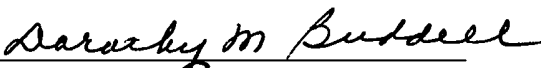


 Peggy Brennan
 Private Bank Officer

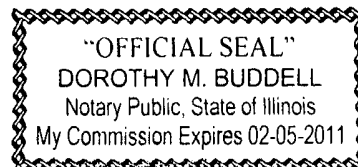
STATE OF ILLINOIS)
 SS
 COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jose Edwin Cachola, personally known to me to be the Private Bank Officer of The Private Bank & Trust Company, a corporation, and Peggy Brennan, personally known to me to be the Private Bank Officer of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Private Bank Officer and Private Banking Officer, they signed and delivered the said instrument as Private Bank Officer and Private Bank Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 3rd of March 2009



 Notary Public



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STREET ADDRESS: 867 GROVE STREET
CITY: GLENCOE COUNTY: COOK
TAX NUMBER: 05-07-106-006-0000

LEGAL DESCRIPTION:

LOT 15 IN BLOCK 42 IN GLENCOE IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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