Doc#: 0912147042 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 05/01/2009 08:45 AM Pg: 1 of 1

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union, as present legal holder and owner of that certain Mortgage. **Greg R. Sloan and Michelle Sloan, husband and wife**, as Mortgagor(s), to Premier Credit Union, in the original amount of \$25,000.00 (Twenty Five Thousand and no/100) Dated January 28, 2009 and recorded February 05, 2009 as document number 0903646044 in Cook County, Illinois.

Described as follows:

LOT 288 IN THE SECOND RESUBDIVISION OF WEATHERSFIELD UNIT NUMBER 4, BEING A SUBDIVISION IN SECTION 20, 28, AND 29, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE TH'KD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 6, 1962, AS DOCUMENT 18495600, IN COOK COUNTY, ILLINOIS.

PIN: 07-29-215-017-0000

Which has the property address of: 106 Cambridge Drive, Schaumburg, IL 60193

For a valuable consideration, the receipt of vh.ch is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LEIN** or the said mortgage insofar as the following described mortgage is concerned, but not otherwise:*

That certain Mortgage dated between Greg R. Sloan and Michelle Sloan, husband and wife, as Mortgagor(s) to, Compass Mortgage, ISAOA, as Mortgagee, securing payment of a note in an amount not to exceed \$173,000.00.

The undersigned, Premier Credit Union, hereby consenting that the inen of the mortgage first above described to be taken second and inferior to mortgage last above described

WITNESS my hand and seal this March 3, 2009.

2900 OGDEN STE. 101 LISLE, IL 60532 PREMIER CREDIT UNION

Joe Rogacki, Lending Manager

Attest: Christie Wood

STATE OF: ILLINOIS COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 3rd day of March. 2009,

On behalf of the Corporation

NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. #1212 Palatine, IL 60067 has prepared this document.

Please mail back to the above address once recorded.

(SEAL)

