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1999-12-02 12:11:41
Cook County Recorder 23.50

WHEN RECORDED RETURN TO:
KC WILSON & ASSOCIATES
23232 PERALTA DR. STE. 218
LAGUNA HILLS, CA 92653

UD8020083

This form was prepared by: SUSAN BRAY, address: 23232 PERALTA DRIVE, SUITE 218, LAGUNA HILLS, CA92653, tel. no.: (949)-470-3960

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 800 ENTERPRISE DRIVE, SUITE 102, UAKROOK, IL 60521 does hereby grant, sell, assign, transfer and convey, into the

Norwest Bank Minnesota, National Association, as Indenture Trustee for a corporation organized and existing under the laws of (herein "Assignee"), whose address is***registered holders of American Residential Eagle Bond Trust 1998-1** February 19, 1998, made and executed by EDDIE LEE DAVIS SR. MARRIED TO DANAE DAVIS

** 1031 10th Avenue S.E. Minneapolis, MN 55414

to and in favor of COREWEST BANC upon the following described property situated in COOK County, State of Illinois: THE EAST 20 FEET OF LOT 16 AND THE WEST 10 FEET AND 1/2 INCH OF LOT 15 IN BLOCK 4 OF BAKER'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

DANAE DAVIS SIGNING THE MORTGAGE SOLEY TO WAIVE HER HOMESTEAD RIGHTS***

Parcel ID#:25-17-203-008
Property Address:1037 WEST 103RD PLACE, CHICAGO, IL 60643
such Mortgage having been given to secure payment of Fifty-Eight Thousand Five Hundred & 00/100 (\$ 58,500.00)
(Include the Original Principal Amount)

which Mortgage is of record in Book, Volume, or Liber No. 98161571, at page COOK (or as No.) of the on 02-27-1998 Records of COOK County, State of Illinois, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

Illinois Assignment of Mortgage 12/95
VMP-995(IL) (9808) Amended 8/96
Initials: _____



5-7
P-2
N-N
My
JHC

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TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on

COREWEST BANC

Witness

(Assignor)

Witness

By:

Johnnie Natale
(Signature)

Attest

Seal:

State of Georgia
County of Fulton

This instrument was acknowledged before me on February 26, 1998
by Johnnie Natale
as Regional Operations Manager of Core West Banc

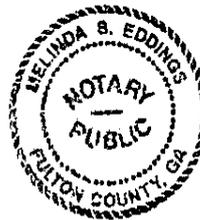
Melinda S. Eddings

IMP-995(IL) (9608)

IMP-1164B (9509)

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DDS-ILB



MELINDA S. EDDINGS
Notary Public, Fulton County, Georgia
My Commission Expires July 12, 1998