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Doc#: 0912546051 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 05/05/2009 10:01 AM Pg: 1 of 1

SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

For Recorder's Use Only

## DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 17<sup>th</sup>, day of March, 2009 By GREAT LAKES CREDIT UNION PRO TITLE GROUP, INC.

Recitals:

I5W060 N. FRONTAGE RÓAD BURR RIDGE, IL 60527

A. GREAT LAY S CREDIT UNION is the owner and holder of that certain mortgage dated February 9<sup>th</sup>, 2006 and given by Richard D. Cobinson and Tatiana Robinson ("Borrower") and filed/recorded on February 22<sup>nd</sup>, 2006, as Document Number 060° 2508037 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 152 IN TOWNE POINT SINGLE FAMILY UNIT 4, BEING A SUBDIVISION OF PART OF THE SOUTHWEST ¼ OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY. "LLINOIS.

Commonly known at 8665 Ballard Drive, Tinley Park Illinois 60477 P.I.N. # 27-35-311-027-0000

- B. MORTGAGE DIRECT INC., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$333,500.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made berein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of 'Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Suvordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

Name: RICHARD EWARDS

Title: Senior Vice President, Lending

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 17<sup>th</sup>, day of March 2009 by Richard Edwards as the Senior Vice President, on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared By: Brandy Stabenow Record and Return To: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064 "OFFICIAL SEAL"

ROBERT A. GLASS
NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPRESS 11/06/2011