

UNOFFICIAL COPY

**SUBORDINATION
AGREEMENT
(REAL ESTATE)**

RECORDATION REQUESTED
And PREPARED BY:
MB FINANCIAL BANK, N.A.
6401N. Lincoln Ave.
Lincolnwood, IL 60712

WHEN RECORDED MAIL TO:
MB FINANCIAL BANK, N.A.
6401N. Lincoln Ave.
Lincolnwood, IL 60712
ATTN: Jisoo Byun



Doc#: 0912512037 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 05/05/2009 09:29 AM Pg: 1 of 2

FOR RECORDER 'S USE ONLY

This Subordination Agreement is made this 23rd day of April, 2009 by MB FINANCIAL BANK, N.A., an Illinois Banking Corporation (hereinafter referred to as Prior Party).
WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

Mortgage dated October 7, 2005 and recorded November 15, 2005 as Document No. 0531913008 in the amount of \$50,000.00 and modified by modification of mortgage dated April 23, 2009 in the amount of \$30,000 in the Office of the Recorder of Deeds of Cook County, Illinois, recorded by Kwang S. Kang and Young Sook Kang to Prior Party covering the real estate described.

LOT 88 OF KINGSPORT VILLAGE EAST UNIT NO.1, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 07-26-304-014-0000
ADDRESS- 1006 E. Point Dr., Schaumburg, IL 60193.

All of which aforementioned documents are hereinafter referred to as the Prior Party Loan Documents.

WHEREAS, Prior Party has agreed with JP Morgan Chase Bank N.A to Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank

BOX 333-CT

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(A) Mortgage in the amount of \$ 198,950.00 ~~200,000~~ dated 04/23/2009, maturing
05/01/2039 in favor of JP Morgan Chase Bank N.A.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

MB Financial Bank, N.A.

By: [Signature]

Its: Vice President

ATTEST:

By: [Signature]

Its: Senior Vice President

STATE OF Illinois)

COUNTY OF Cook)

I, The undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Joy Park Vice President, Charles K. Oh Senior Vice President Personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purpose therein set forth.

GIVEN under my hand and Notarial Seal this 23rd day of April, 2009.

Notary Public

My Commission Expires: 2/16/2011

Document Prepared by: [Signature]

To Be Returned to:

MB Financial Bank, N.A.

6401 N. Lincoln Ave.

Lincolnwood, IL 60712

Attention: Jisoo Byun (Commercial Banking Associate)

