

1ST EQUITY BANK  
3956 W. Dempster  
Skokie, IL 60076

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1999-12-02 14:58:11  
Cook County Recorder 25.50

(Lender)



MODIFICATION AND  
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
JEFFREY KANE SHIFRA SHANA KANE		JEFFREY KANE SHIFRA SHANA KANE KANE'S NATIONAL SUPPLY HOUSE, INC	
ADDRESS		ADDRESS	
3901 W. GREENWOOD SKOKIE, IL 60076		3901 W. GREENWOOD SKOKIE, IL 60076	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-674-3180	471-88-1907	847-674-3180	471-88-1907

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 25TH day of SEPTEMBER, 1999, is executed by and between the parties indicated below and Lender.

A. On SEPTEMBER 25, 1997, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED SEVENTY THOUSAND AND NO/100 Dollars (\$ 270,000.00 ), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date NOVEMBER 20, 1997 as Document No. 97870458 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated SEPTEMBER 25, 1997, executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to SEPTEMBER 25, 2002, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of SEPTEMBER 25, 1999, the unpaid principal balance due under the Note was \$ 270,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

THE LOAN HAS BEEN MODIFIED AND EXTENDED (FOR THREE YEARS) AS EVIDENCED BY A NEW PROMISSORY NOTE DATED SEPTEMBER 25, 1999 AND MATURING SEPTEMBER 25, 2002

Handwritten initials and signatures: SY, P3, N, my, JHMJR

SCHEDULE A

LOT 1 AND THE EAST 13 FEET OF LOT 2 IN BLOCK 3 IN HARRY A. ROTH'S AND CO'S TURNER WOODS BEING A SUBDIVISION OF LOT 8 OF JOHN TURNERS HEIRS SUBDIVISION OF THE SOUTH 1/4 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property. 3001 W. GREENWOOD  
SKOKIE, IL 60076

Permanent Index No.(s): 10-14-305-042-0000

SCHEDULE B

MORTGAGE DATED MARCH 21, 1994 AND RECORDED MARCH 25, 1994 AS DOCUMENT NO. 94273609, MADE BY JEFFREY KANE AND SHIFRA SHANA KANE, HUSBAND AND WIFE, TO LIBERTY FEDERAL SAVINGS BANK, TO SECURE A NOTE FOR \$200,000.00 AND HAVING A CURRENT BALANCE OF \$171,165.57

GRANTOR: JEFFREY KANE

JEFFREY KANE

GRANTOR SHIFRA SHANA KANE

SHIFRA SHANA KANE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

JEFFREY KANE

BORROWER:

SHIFRA SHANA KANE

BORROWER:

KANE'S NATIONAL SUPPLY HOUSE, INC

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

ISADORE GOLDBERG

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER:

LOUIS J KOLOM  
RESIDENT

State of Illinois )

State of )

County of Cook ) ss.

County of ) ss.

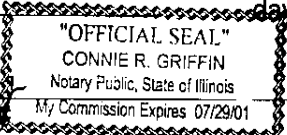
I, Connie R Griffin a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jeffrey & Shifra Shana Kane personally known to me to be the same person S whose name S all subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as thus free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this \_\_\_\_\_ by \_\_\_\_\_ as \_\_\_\_\_ on behalf of the \_\_\_\_\_

Given under my hand and official seal, this 25<sup>th</sup> day of September, 1999

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_

Connie R Griffin  
Notary Public



Notary Public

Commission expires: \_\_\_\_\_

Commission expires: \_\_\_\_\_

Prepared by and return to: CONNIE GRIFFIN - LOAN OFFICER 1ST EQUITY BANK