

UNOFFICIAL COPY



Doc#: 0912604028 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/06/2009 08:35 AM Pg: 1 of 3

Prepared By: Nora Gonzalez – Banco Popular
9600 W Bryn Mawr Ave., 3rd fl.
Rosemont, IL 60018

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SUBORDINATION AGREEMENT

Loan No. _____

Date: _____, 2009

C.T.I./W
846,1954
29019542
d of 2

The parties agree as follows:

1. BANCO POPULAR NORTH AMERICA, a New York banking corporation having offices at 9600 W. Bryn Mawr, Rosemont, Illinois ("Existing Mortgagee") is the owner and holder of the following mortgage: Line of Credit Mortgage dated April 1, 2005 made by Christine E Eck, as mortgagor, to Banco Popular North America (the "Existing Mortgage") in the amount of \$50,000.00 with an account #82007731440.

2. The property which is the subject of the lien of the Existing Mortgage is known and designated as 1100 W Cornellia Unit 101, Chicago IL 60657 (the "Property") and is further described as follows:

SEE SCHEDULE "A" ANNEXED HERETO AND MADE PART HEREOF.

3. The owner of the Property is about to sign and deliver to Met Life Home loans. ("New Mortgagee") the following mortgage: Mortgage dated 4-23-09, made by, Christine E Eck as mortgagor(s), to New Mortgagee, in the principal amount of \$130,000.00 (One Hundred Thirty Thousand Dollars) and to be recorded in the Office of _____ (the "Recorder's Office"). # 0912604027 5-6-09

4. The New Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to the New Mortgage. In exchange for TEN and 00/100 DOLLARS (\$10.00) and other good and valuable consideration and to induce New Mortgagee to accept the New Mortgage, the Existing Mortgagee agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

BOX 333-CT

30B

UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY**

ORDER NUMBER: 1401 008461954 F1
 STREET ADDRESS: 1100 W. CORNELIA AVENUE #101
 CITY: CHICAGO COUNTY: COOK
 TAX NUMBER: 14-20-401-025-1002

LEGAL DESCRIPTION:**PARCEL 1:**

UNIT NO. 101 IN HAWTHORNE PLACE II CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: BLOCK 4 IN ERNEST J. LEHMANN'S SUBDIVISION OF LOT 4 IN ASSESSOR'S DIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO THAT PART OF THE FOLLOWING DESCRIBED TRACT OF LAND LYING NORTH OF AND ADJOINING THE NORTH LINE OF CORNELIA STREET AND LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF EDDY STREET DESCRIBED AS FOLLOWS: THAT PART OF LOT 4 IN ASSESSOR'S DIVISION OF THE NORTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: A STRIP OF LAND 25 FEET ON EACH SIDE AND PARALLEL TO THE FOLLOWING DESCRIBED CENTER LINE; COMMENCING AT A POINT IN THE SOUTH LINE OF SAID LOT 4 WHICH IS 201.8 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 4; THENCE NORTHEASTERLY 301.2 FEET; THENCE NORTHEASTERLY ON A 2 DEGREE CURVE TO THE LEFT 725 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 4 WHICH IS 585.8 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 4, (EXCEPT THE WESTERLY 13 FEET LYING SOUTHERLY OF THE FOLLOWING LINE: BEGINNING ON THE WESTERLY LINE AN ARC DISTANCE OF 195.25 FEET FROM THE SOUTHWESTERLY CORNER, THENCE SOUTHEASTERLY 60 DEGREES FROM THE CHORD TO SAID SOUTHWESTERLY CORNER, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 89392507 AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-16, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 89392507.