## **UNOFFICIAL COPY**

### RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Drive Riverside, RI 02915

#### WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard JBW 212 Warwick, RI 02886

#### THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, IV.A. 443 Jefferson Boulevard Warwick, RI 02886



Doc#: 0912626284 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 05/06/2009 02:35 PM Pg: 1 of 3

24621017 AH SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 13th day of Apri'

#### **BETWEEN:**

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

Guaranteed Rate, Inc., ISAOA ("New Lender")

Clert's O' In consideration of One Dollar (\$1.00) and other good and valuable consideration, the eccipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinal Mortgage"):

Mortgage dated January 31, 2008, made by Andrew C Lee and Joanne H Lee to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of Forty Five Thousand Dollars, (\$ 45,000.00) and recorded February 20, 2008 as Document No. 0805108068 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 9655 Woods Drive Unit 1411, Skokie, Illinois (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Andrew C Lee and Joanne H Lee as borrower, to Guaranteed Rate, Inc., ISAOA as Lender, securing a total indebtedness not to exceed Four Hundred Eleven Thousand Dollars, (\$411,000.00), upon the above

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described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Cristina Gravel

RBS CITIZENS, N.A.

By:

Daiya Ziukiene. Bank Officer

STATE OF RHODE ISLAND)

COUNTY OF KENT

) ss.

In Warwick, on this 13th day of April, 2009 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and coknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed in said capac

Robe t J Rose, Notary Public

My Conunicsion Expires: 8/20/2011

[SEAL]

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### CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 AC0908195 FSA

STREET ADDRESS: 9655 WOODS DRIVE UNIT 1411 COUNTY: COOK

CITY: SKOKIE

TAX NUMBER: 10-09-304-031-1142

#### LEGAL DESCRIPTION:

UNIT NUMBER 1411 AND PARKING SPACE P-362 IN THE OPTIMA OLD ORCHARD WOODS OAK CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 2 IN OLD ORCHARD WOODS SUBDIVISION OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIPD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED FEBRUARY 10, 2006 AS JOCUMENT NUMBER 0604139025, AS AMENDED FROM TIME TO TIME; Des. TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

LEGALD

AW3

04/27/09