

# UNOFFICIAL COPY

This instrument prepared by:



**BAGLEY & MILLER**  
P.O. Box 669  
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Doc#: 0912750013 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/07/2009 10:28 AM Pg: 1 of 2

Mail to:

MARATHON TITLE  
7033 W HIGGINS  
CHICAGO IL 60656

FOR RECORDER'S USE ONLY

## SUBORDINATION AGREEMENT

**WHEREAS**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by JAY A. RITCHIE and HOLLY RITCHIE, in the original principal amount of \$70,000.00 dated June 11, 2008, and recorded on June 27, 2008, as Document No. 0817901057 of the records of Cook County, Illinois; and

**WHEREAS**, JAY A. RITCHIE and HOLLY RITCHIE have also executed a note secured by a mortgage to REVERE MORTGAGE LTD., in the original principal amount of \$413,500.00, dated 3-16-2009, 2009, and recorded on APRIL 23, 2009 as Document No. 0911341083 in the records of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.Nos. 17-06-128-053-1004; 17-06-128-053-1005; and 17-06-128-053-1006

Units 102, P9 & P10 in 1212 N. Hoyne Condominium as Delineated on a Survey of the Following Described Real Estate:

The South 12 Feet of Lot 3 and All of Lots 4 & 5 in Block 3, in Picket's Subdivision of that Part of Lot 13 in Assessor's Division of Unsubdivided Lands in the Northeast Quarter and the East Half of the Northwest Quarter of Section 6, Township 39 North, Range 14 East of the Third Principal Meridian, Lying West of Hoyne Avenue, in Cook County, Illinois Which Survey is Attached as Exhibit "A" to the Declaration of Condominium Recorded in March 20, 2003 as Document 0030384046, in Cook County, Illinois, Together With Its Undivided Percent Interest in the Common Elements.

**NOW THEREFORE**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$70,000.00 dated June 11, 2008, and recorded on June 27, 2008, as Document No. 0817901057 of the records of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of REVERE MORTGAGE LTD. under its mortgage in the original principal amount of \$413,500.00, dated MARCH 16, 2009, and recorded on APRIL 23, 2009 as Document No. 0911341083 in the records of Cook County, Illinois

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IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 12<sup>TH</sup> day of MARCH, 2009.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]  
Its EQUITY MANAGER

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF TAZEWELL        )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that LARRY L. HELPS, personally known to me to be the EQUITY MANAGER of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such EQUITY MANAGER he signed and delivered the said instrument in writing as EQUITY MANAGER of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12<sup>TH</sup> day of MARCH, 2009.

[Signature]  
NOTARY PUBLIC

