INOFFICIAL C

SUBORDINATION AGREEMENT

15:36:26

Cook County Recorder

47.50

: 4256606 MJ-313

COLE TAYLOR BANK



This agreement made the 22ND day of October, 1999, between George Byrd and Lisa Byrd, husband and wife, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and PNC Mortgage Corp. of America.

Whereas, Borrower is the owner in fee of premises situated at 2703 School Drive, R可吸引 呼音中下来。 60008 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 16th day of June, 1998, being made by Borrower to Lienholder to secure payment of Twenty Five Thousand Nine Hundred and Fifty and 00/100 dollars (\$25,950.00) and interest thereon, and recorded by the Cook Courty Recorder of Deeds, the 2nd day of July, 1998 as Document No. 98568552, and modified by Modification of Mortgage bearing the date of the 12th day of October, 1999, raising the credit limit to Thirty Thousand and 00/100 dollars (\$30,000.00) and recorded by the Cook County Recorder of Deeds on October 25,1999 as Document Number 999999 15 and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, PNC Mortgage Corp. of America is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 22 ND day of October, 1999, made by Borrov er to PNC Mortgage Corp. of America to secure payment of One Hundred Sixty Thousand Two Hundred Twenty Six and 00/(0) dollars (\$160,226.00) plus in 1941 28075

Now; therefore, in consideration of the premises and to induce PNC Mortgage Corp. of America to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby severally and respectively, covenant, consent and agree, to and with PNC Mortgage Corp. of America, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said inurgage to be accepted by PNC Mortgage Corp. of America.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

tand recorded on ______

document no. 09128075

UNOFFICIAL COPY

State of Illinois County of () () (Before me, the undersigned notary for said Count and wife, known to me to be the person(s) whose same for the purpose therein contained.		
In Witness Whereof I hereunto set my hand a	and Official seal this $q \chi$ day of \sqrt{b}	<u>vemb</u> , 1999.
Notary Public Cole Taylor Bank (Lienholds)	CIAL SEAL" N' STEINKAMP c. State of Illinois Expires 12/05/2001	
J. Bradley Vinson, Vice President		
State of Illinois County of Cook	0	
Before me, the undersigned notary for said C known to me to be the person(s) whose name same for the purpose therein contained.	e is subscribed above, and acknowledge	d that he/she executed the
In Witness Whereof I hereunto set my hand a Sullicent Sullicent Sullicent Notary Public	"OFFICIAL SEAC" DORIAM GONZALEZ NOTARY PUBLIC STATE OF ILLINOIS	
PNC Mortgage Corp. of America		Office
By <u>.</u>		
Its	- No A 1111-1	
State of Illinois County of Before me, the undersigned notary for said Count known to me to be the person whose name is subpurposes therein contained.		executed the same for the
In Witness Whereof I hereunto set my hand a	nd official seal this day of	, 1999.
Notary Public	09128077	7

UNOFFICIAL COPY

AND THE THE THE THE THE THE TOTAL THE COURT OF THE THE THE STATE OF THE SAME AND TH

Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 744 IN ROLLING MEADOWS UNIT NUMBER 4, A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. NUMBER: 02-25-308-007

COMMONLY KNOWN AS: 2703 School Drive, Rolling Meadows, IL 60008

Prepared By AND mailto Cole Taylor Bank 5501 W 79th 5t Or Coot County Clert's Office Burbank IL 60489

S:\RETLOPS\DOCPREP\SUB10PT5.SAM