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Doc#: 0913148014 Fee: \$40.00 Eugene "Gene" Moore BHSP Fee \$10.00

Cook County Recorder of Deeds Date: 05/11/2009 10:07 AM Pg: 1 of 3

POTICE OF FORTEITURE

PUD TERMINATION

TITLE OF DOCUMENT

THIS INSTRUMENT WAS PREPARED BY:

MICHAEL WEOZIEN: 458 MADISON WALWORTH, WIS. 53.84 262-394-5044

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NOTICE OF FORFEITURE AND TERMINATION

TO: MENAHAJ AHMED ARSAL AHMED 2072 DEE COOK RD 2072 DEE COOK RD PARK RIDGE, IL. 60068 PARK RIDGE, IL. 60068

Commercial Property
1311 N. 25th Ave. Melrose Park, Ill. 60160
PIN - 15-03-308-005-0000
Lot 5 in Block 148 in Melrose, in the West ½ of the Southwest 1/4 of Section 3, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

PLEASE TAKE NOTICE AND BE ADVISED THAT THE INSTALLMENT AGREEMENT for WARRANTY DEED between Menahaj Ahmed, Arsal Ahmed, Buyers and Scott Bailey, Lineli Pailey and Ann Bailey, Sellers for the above described property is hereby FORFLITFD AND TERMINATED as of this 30th day of April, 2009, as provided for in the Agreement, paragraph 3, Default, A. Purchaser Default (a) (1) (ii), Event of Default:

- 1. On 12/15/2008 a 30 Day Notice to Correct and Cure Deficiencies was served on you by U.S. Mail on 1/10/2009 at 11:06 a.m.. Said Notice cited Failure to Close the Agreement with a Balloon Payment; Failure to pay Taxes and allowed them to be Forfeited and the Sellers had to pay them on the date of Sale; Failure to pay Current Taxes; and Failure to Secure the Building.
- 2. As of April 30, 2009, the Deficiencies were not cured or corrected and no closing was set by the Buyer's Attorney.
- 3. There is still outstanding an amount in excess of \$22,923.54 in Monies that Sellers had to pay to Redeem the taxes and outstanding taxes unpaid and late. The agreement provides that these charges are to be reimbursed to Seller.
- 4. Sufficient time has past since the Notice to Cure was served upon the Buyers and despite assurances from the Buyer's Attorney they still refuse to Cure the Defects as provided in the Agreement for Installment Purchase.

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As provided in the Agreement the Sellers of said property hereby Declare the Agreement Forfeited and Terminated.

Immediate Possession of the property is demanded and your personal property removed from the premises.

As provided in the Agreement, the payments made by the Sellers herein, in an amount in Excess of \$22,923.54 is hereby demanded of you.

Dated this 30th day of April, 2009

Sellers:

Scott Bailey

Linell Bailey

Ann Bailey

THIS DOCUMENT PREPARED BY:

Adder Clarks Office MICHAEL WELZIEN 458 MADISON WALWORTH, WISCONSIN 53184 262-394-5044