

Upon recordation please return to:



LaSalle Bank National Association
135 LaSalle Street, Suite 1625
Chicago, IL 60603

Attn: Asset-Backed Securities Trust Services Group -
Bear Stearns Commercial Securities Inc., Series 1999-YN1

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

JR CC 183627 DEC

2 of 3

THIS ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS (this "Assignment"), is made as of the 10 day of November, 1999, by Bear Stearns Funding, Inc., a corporation organized and existing in good standing under the laws of the State of Delaware, having an address at 245 Park Avenue, New York, New York 10167 ("Assignor") to LaSalle National Association, a national banking association having an address at 135 South LaSalle Street, Suite 1625, Chicago, Illinois 60603, Attention: Asset-Backed Securities Trust Services Group-Bear Stearns Commercial Mortgage Securities Inc., Series 1999-WYN1 ("Assignee").

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States and other good and valuable consideration, to it in hand paid at or before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, Assignor does hereby grant, bargain, sell, assign, transfer and set over unto Assignee, its successors and assigns, Assignor's right, title and interest in, to and under that certain Assignment of Leases and Rents (the "Assignment of Leases") from W-Schaumburg, LLC, as assignor thereunder, to Assignor hereunder, dated as of June 29, 1999 and recorded on JULY 12, 1999 in Book _____, Page _____, in Cook County, Illinois.

As Document No. 99600501

This Assignment is made by Assignor without recourse or warranty in any respect.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns forever.

The Assignment of Leases encumbers, among other things, the property described on Exhibit A annexed hereto and made a part hereof.

IN WITNESS WHEREOF, Assignor has executed this instrument the day and year first above written.

ASSIGNOR:

BEAR, STEARNS FUNDING, INC.
a Delaware corporation

By: Jeffrey N. Lavine
Name: Jeffrey N. Lavine
Title: Vice President

Property of Cook County Clerk's Office

NEW YORK "ALL-PURPOSE" ACKNOWLEDGEMENT

STATE OF NEW YORK]
] ss.
COUNTY OF NEW YORK]

On the 21st of October in the year of 1999 before me, the undersigned, a Notary Public in and for said state, personally appeared Jeffrey N. Lavine, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Bill Chan

Signature of Notary

BILL CHAN
Notary Public, State of New York
No. 01CH6013582
Qualified in New York County
Commission Expires September 9, 2000

Property of Cook County Clerk's Office



Exhibit

Legal Description

Property of Cook County Clerk's Office

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1: (TAX PARCEL NUMBER 07-14-200-058)

THAT PART OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF THE EAST 40 FEET (MEASURED PERPENDICULARLY) OF THE NORTHEAST 1/4 OF SAID SECTION 14 AND THE NORTH LINE OF THE SOUTH 50 FEET (MEASURED PERPENDICULARLY) OF THE NORTHEAST 1/4 OF SAID SECTION 14; THENCE SOUTH 86 DEGREES 03 MINUTES 42 SECONDS WEST ALONG SAID NORTH LINE A DISTANCE OF 236.70 FEET TO A POINT; THENCE NORTH 3 DEGREES 56 MINUTES 18 SECONDS WEST A DISTANCE OF 767.50 FEET TO A POINT; THENCE NORTH 86 DEGREES 03 MINUTES 42 SECONDS EAST A DISTANCE OF 288.62 FEET TO A POINT; THENCE SOUTH 0 DEGREES 04 MINUTES 02 SECONDS EAST A DISTANCE OF 769.25 FEET TO THE HEREINABOVE DESIGNATED POINT FOR BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THOSE NON-EXCLUSIVE EASEMENTS AND RIGHTS APPURTENANT TO PARCEL 1 DESCRIBED ABOVE BEING THOSE EASEMENTS AND RIGHTS CREATED BY THOSE GRANTS OF EASEMENTS PURSUANT TO THE TERMS AND PROVISIONS OF THE DECLARATION OF PROTECTIVE COVENANTS, RESTRICTIONS AND EASEMENTS DATED JULY 2, 1979 AND RECORDED OCTOBER 10, 1979 AS DOCUMENT 25196718, EXECUTED BY LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 100103, LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 100104, AND THE FIRST NATIONAL BANK OF CHICAGO, AS TRUSTEE OF THE FIRST NATIONAL BANK OF CHICAGO GROUP TRUST FOR PENSION AND PROFIT SHARING TRUST, FUND F OVER THE FOLLOWING DESCRIBED PROPERTY:

THAT PART OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE WEST LINE OF THE SAID NORTHEAST 1/4 OF SECTION 14 WITH A LINE BEING 561.22 FEET (MEASURED PERPENDICULARLY) SOUTH OF AND PARALLEL TO THE SOUTH LINE OF GOLF ROAD, ACCORDING TO DOCUMENT NUMBER 10488004; THENCE EASTWARD ALONG THE SAID PARALLEL LINE, NORTH 87 DEGREES 19 MINUTES 50 SECONDS EAST, A DISTANCE OF 1404.175 FEET TO A POINT OF CURVATURE; THENCE SOUTHEASTWARD ALONG A CURVED LINE, CONVEX TO THE NORTHEAST, OF 150.00 FEET IN RADIUS, FOR AN ARC LENGTH OF 157.079 FEET TO A POINT OF TANGENCY; THENCE SOUTH 32 DEGREES 40 MINUTES 10 SECONDS EAST, A DISTANCE OF 256.717 FEET; THENCE SOUTH 57 DEGREES 19 MINUTES 50 SECONDS

WEST, A DISTANCE OF 66.00 FEET; THENCE SOUTHEASTWARD ALONG A CURVED LINE CONVEXED TO THE SOUTHWEST, OF 150.00 FEET IN RADIUS, HAVING A CHORD LENGTH OF 44.83 FEET ON A BEARING OF SOUTH 41 DEGREES 15 MINUTES 50 SECONDS EAST, FOR AN ARC LENGTH OF 45.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTHEASTWARD ALONG A CURVED LINE, CONVEXED TO THE SOUTHWEST OF 150.00 FEET IN RADIUS, HAVING A CHORD LENGTH OF 102.96 FEET ON A BEARING OF SOUTH 69 DEGREES 55 MINUTES 49 SECONDS EAST, FOR AN ARC LENGTH OF 105.10 FEET TO A POINT OF TANGENCY; THENCE EASTWARD ALONG THE SOUTHERLY LINE OF AMERICAN LANE, NORTH 89 DEGREES 59 MINUTES 52 SECONDS EAST A DISTANCE OF 111.38 FEET; THENCE SOUTH 2 DEGREES 55 MINUTES 17 SECONDS EAST, A DISTANCE OF 114.55 FEET; THENCE SOUTH 77 DEGREES 26 MINUTES 35 SECONDS WEST, A DISTANCE OF 166.95 FEET; THENCE SOUTH 36 DEGREES 46 MINUTES 00 SECONDS WEST, A DISTANCE OF 199.47 FEET; THENCE SOUTH 8 DEGREES 19 MINUTES 57 SECONDS EAST, A DISTANCE OF 236.37 FEET; THENCE SOUTH 24 DEGREES 41 MINUTES 16 SECONDS WEST, A DISTANCE OF 200.28 FEET; THENCE SOUTH 10 DEGREES 51 MINUTES 44 SECONDS EAST, A DISTANCE OF 201.63 FEET; THENCE SOUTH 51 DEGREES 33 MINUTES 53 SECONDS EAST, A DISTANCE OF 209.76 FEET; THENCE SOUTH 16 DEGREES 37 MINUTES 46 SECONDS EAST, A DISTANCE OF 222.79 FEET; THENCE SOUTH 58 DEGREES 28 MINUTES 35 SECONDS EAST, A DISTANCE OF 301.51 FEET; THENCE SOUTH 3 DEGREES 56 MINUTES 18 SECONDS EAST, A DISTANCE OF 74.29 FEET TO A POINT ON THE NORTHERLY LINE OF WOODFIELD ROAD; THENCE WESTERLY ALONG THE SAID NORTHERLY LINE, SOUTH 86 DEGREES 03 MINUTES 42 SECONDS WEST, A DISTANCE OF 315.97 FEET; THENCE NORTH 3 DEGREES 56 MINUTES 18 SECONDS WEST, A DISTANCE OF 33.45 FEET; THENCE NORTH 47 DEGREES 58 MINUTES 24 SECONDS WEST, A DISTANCE OF 254.55 FEET; THENCE NORTH 33 DEGREES 02 MINUTES 24 SECONDS WEST, A DISTANCE OF 278.67 FEET; THENCE NORTH 8 DEGREES 26 MINUTES 11 SECONDS EAST, A DISTANCE OF 334.05 FEET; THENCE NORTH 23 DEGREES 37 MINUTES 15 SECONDS WEST, A DISTANCE OF 244.51 FEET; THENCE NORTH 64 DEGREES 50 MINUTES 51 SECONDS WEST, A DISTANCE OF 127.53 FEET; THENCE NORTH 37 DEGREES 44 MINUTES 07 SECONDS WEST, A DISTANCE OF 95.78 FEET; THENCE NORTH 62 DEGREES 27 MINUTES 08 SECONDS EAST, A DISTANCE OF 363.81 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THOSE NON-EXCLUSIVE EASEMENTS AND RIGHTS APPURTENANT TO PARCEL 1 DESCRIBED ABOVE BEING THOSE EASEMENTS AND RIGHTS CREATED BY THOSE GRANTS OF EASEMENTS PURSUANT TO THE TERMS AND PROVISIONS OF THE DECLARATION OF PROTECTIVE COVENANTS, RESTRICTIONS AND EASEMENTS DATED JULY 2, 1979 AND RECORDED OCTOBER 10, 1979 AS DOCUMENT 25196718, EXECUTED BY LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 100103, LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 100104, AND THE FIRST NATIONAL BANK OF CHICAGO, AS TRUSTEE OF THE FIRST NATIONAL BANK OF CHICAGO GROUP TRUST FOR PENSION AND PROFIT SHARING TRUST, FUND F ALL IN COOK COUNTY, ILLINOIS. THE NON-EXCLUSIVE

EASEMENT AND RIGHTS DESCRIBED ABOVE INCLUDE NON-EXCLUSIVE RIGHTS OF ACCESS BETWEEN PARCEL 1 DESCRIBED ABOVE AND PARCEL 2 DESCRIBED ABOVE.

Address:

1939 Meacham Road

Schaumburg, IL

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