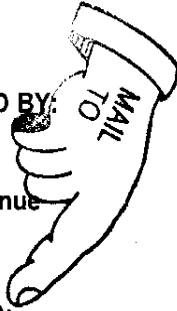


UNOFFICIAL COPY

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
Korean Banking
6401 North Lincoln Avenue
Lincolnwood, IL 60712



Doc#: 0913216022 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/12/2009 09:47 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
6111 N. River Rd.
Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
DMacias/LR#69232/Ln #138360465
MB Financial Bank, N.A.
6111 N. River Rd.
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



0740

THIS MODIFICATION OF MORTGAGE dated April 23, 2009, is made and executed between Kwang S. Kang and Young Sook Kang, husband and wife, not as joint tenants or tenants in common but as tenants by the entirety, whose address is 1006 E. Point Dr., Schaumburg, IL 60193 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 6401 North Lincoln Avenue, Lincolnwood, IL 60712 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 7, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of October 7, 2005 executed by Kwang S. Kang and Young Sook Kang ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on November 15, 2005 as document no. 0531913008.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 88 OF KINGSFORT VILLAGE EAST UNIT NO. 1, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1006 E. Point Dr., Schaumburg, IL 60193. The Real Property tax identification number is 07-26-304-014-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

S yes
04
S-
m yes
h

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 138360465

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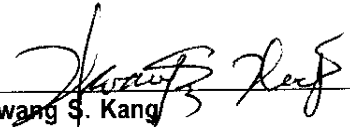
The definition of "Note or Credit Agreement" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note or Credit Agreement" means that certain Credit Agreement dated as of April 23, 2009 in the original principal amount of \$30,000.00 executed by Borrower and payable to the order of Lender, as amended, supplemented, modified or replaced from time to time.

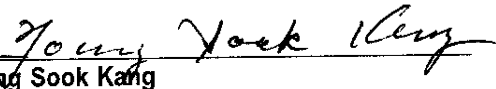
The paragraph titled "Maximum Lien" set forth in the mortgage is hereby amended and restated in its entirety as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of Mortgage, exceed \$30,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 23, 2009.

GRANTOR:

X 
Kwang S. Kang

X 
Young Sook Kang

LENDER:

MB FINANCIAL BANK, N.A.

X 
Authorized Signer

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Loan No: 138360465

MODIFICATION OF MORTGAGE (Continued)

Page 3

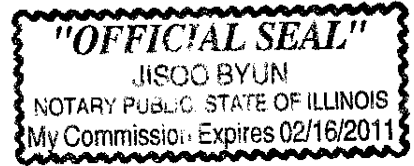
INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Kwang S. Kang and Young Sook Kang**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of April, 2009.
 By [Signature] Residing at Wilmette

Notary Public in and for the State of IL
 My commission expires 2/16/2011



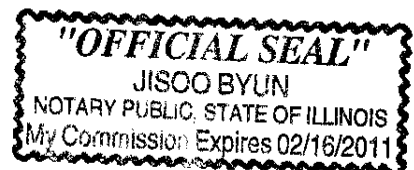
LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this 23rd day of April, 2009 before me, the undersigned Notary Public, personally appeared Joy Park and known to me to be the D.P., authorized agent for **MB Financial Bank, N.A.** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **MB Financial Bank, N.A.**, duly authorized by **MB Financial Bank, N.A.** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **MB Financial Bank, N.A.**.

By [Signature] Residing at Wilmette
 Notary Public in and for the State of IL

My commission expires 2/16/2011



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 138360465

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