

UNOFFICIAL COPY

09132183

9415/0230 05 001 Page 1 of 3
1999-12-03 13:28:53
Cook County Recorder 25.00

THIS INSTRUMENT PREPARED
BY AND RETURN TO:

Mark C. Simon, Esq.
Sonnenschein Nath and Rosenthal
8000 Sears Tower
Chicago, Illinois 60606-6404



PARTIAL RELEASE OF MORTGAGE

7716326
DC AM
5076

WHEREAS, General Electric Capital Corporation, a New York corporation (the "Mortgagee"), is the owner and holder of or enjoys rights of the following documents (the "Mortgage Documents") made by SKW Real Estate Limited Partnership, a Delaware limited partnership (the "Mortgagor"):

1. First Mortgage and Security Agreement, dated as of January 24, 1996 and recorded with the Recorder of Cook County, Illinois on January 29, 1996 as Document Number 96-073529, encumbering the real and personal property more particularly described therein (the "Property"); and
2. Assignment of Leases and Rents, dated as of January 24, 1996 and recorded with the Recorder of Cook County, Illinois on January 29, 1996 as Document Number 96-073530.

WHEREAS, Mortgagor and Mortgagee now desire to release a portion of the Property from the lien and encumbrance of the Mortgage Documents.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Mortgagee does hereby remise, release, quit-claim, exonerate and discharge from the lien, operation and effect of the Mortgage Documents, without recourse, representation or warranty, that certain portion of the Property more particularly described on Exhibit A attached hereto and made a part hereof (the "Released Premises").

TO HAVE AND TO HOLD, the Released Premises, freed and discharged of the lien, operation and effect of the Mortgage Documents; provided however, that nothing herein shall in anywise impair, alter, or diminish the effect, lien or encumbrance of the Mortgage Documents on that portion of the Property which is not hereby released, or any rights or remedies of the Mortgagee thereunder.

BOX 333-CTI

UNOFFICIAL COPY

09132183

IN WITNESS WHEREOF, the Mortgagee has executed this instrument this 24th day of May, 1999.

GENERAL ELECTRIC CAPITAL CORPORATION, a New York corporation

By: [Signature]
 Print Name: Michael Hudspeth
 Title: A-I-F

Property of Cook County Clerk's Office

Signed and acknowledged in the presence of:

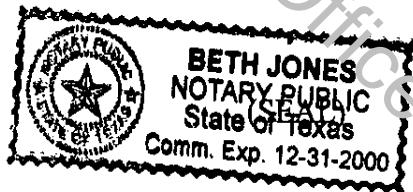
[Signature]
 Name: Julie Kromenhoek

[Signature]
 Name: Keith Heltan

STATE OF ~~ILLINOIS~~^{TEXAS})
 ~~COOK~~^{DALLAS}) ss
 COUNTY OF ~~COOK~~

I, Beth Jones, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the foregoing instrument was acknowledged before me this 24 day of May, 1999, by Michael Hudspeth, the V.P. President of General Electric Capital Corporation, a New York corporation, on behalf of said corporation.

Notary Public: [Signature]



UNOFFICIAL COPY

09132183

EXHIBIT A

Legal Description

Lot 6 in Park Place Plaza resubdivision, being a resubdivision of the Park Place Plaza, being a subdivision of part of the northwest $\frac{1}{4}$ of section 33, township 36 north, range 14 east of the third principal meridian, according to the plat thereof recorded May 19, 1995 as document number 95329596, excepting therefrom the following described property: Beginning at the most northerly northwest corner of lot 6 aforesaid; thence on an assumed bearing of south 89 degrees 41 minutes 10 seconds east along the north line of Lot 6, a distance of 48.87 feet; thence south 63 degrees 41 minutes 11 seconds west, 55.78 feet to the west line of Lot 6; thence north 00 degrees 00 minutes 00 seconds east along said west line 22.12 feet to the southerly northwest corner of lot 6; thence north 21 degrees 32 minutes 43 seconds east along said west line, 3.09 feet to the point of beginning, in Cook County, Illinois.

Permanent Index Number: 29 33-100-049-0000