



0913226106

**SUBORDINATION AGREEMENT**

Doc#: 0913226106 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 05/12/2009 10:29 AM Pg: 1 of 3

THIS INSTRUMENT WAS PREPARED BY:  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

WHEN RECORDED PLEASE MAIL TO  
MIDWEST BANK AND TRUST CO.  
1606 North Harlem  
Elmwood Park, IL 60707

151213-RILC 2/2

WHEREAS, **Midwest Bank and Trust Company**, is the owner and holder of a mortgage dated July 17, 2008 and recorded August 14, 2008 as document no. 0822740114 hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 25 (except the South 30 feet thereof) and Lot 26 in Edwin E. Wood's Subdivision of that part of the East 1/2 of the East 1/2 of the Northwest 1/4 of Section 1, Township 39 North, Range 12 East of the Third Principal Meridian, lying North of the South 42 acres thereof (except the West 220.62 feet of that part lying North of a line 200 feet North of the North line of the South 66 acres of the East 1/2 of the Northwest 1/4 of said Section 1) in Cook County, Illinois

PIN: 15-01-104-060-0000  
CKA: 1520 Franklin Avenue River Forest, IL 60305

WHEREAS, **Diane L. Herman**, a single woman owner of said property desires to refinance the first mortgage on said property;


WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, Inc., its respective successors and/or assigns which secured a note in the amount of Four Hundred Fifteen Thousand Dollars (\$415,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

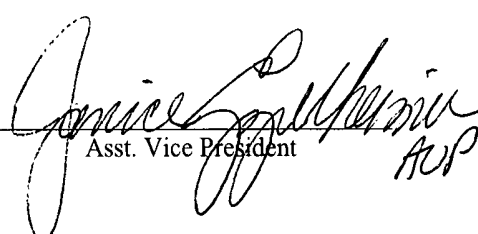
WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # 0913226106

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 7<sup>th</sup> day of April 2008.

**MIDWEST BANK AND TRUST COMPANY**

BY  - UP  
Vice President

ATTEST:   
Asst. Vice President

Box 441

2/2

# UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 7<sup>th</sup> day of April 2009

*Patricia A. Samar*  
Notary Public



My Commission Expires: *May 8, 2010*

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Property of Cook County Clerk's Office

# UNOFFICIAL COPY

LOT 25 (EXCEPT THE SOUTH 30 FEET THEREOF) AND LOT 26 IN EDWIN E. WOOD'S SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE SOUTH 42 ACRES THEREOF (EXCEPT THE WEST 220.62 FEET OF THAT PART LYING NORTH OF A LINE 200 FEET NORTH OF THE NORTH LINE OF THE SOUTH 66 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SAID SECTION 1) IN COOK COUNTY, ILLINOIS.

PIN(S): 15-01-104-060-0000

CKA: 1520 FRANKLIN AVENUE, RIVER FOREST, IL, 60305

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