



Doc#: 0913311008 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/13/2009 09:29 AM Pg: 1 of 3

ks 2 to 2
First American Title
Order # 1913730

Agreement For Subordination

This agreement is made on March 20th 2009 by and among Homeplus Finance, hereinafter called "Existing Mortgagee", with an office at 2143 South Sepulveda Blvd, 2nd Floor Los Angeles, CA 90025 and Countrywide Bank, FSB, hereinafter called "New Mortgagee", with an office at 628 N. New Bulls Rd Creve Coeur, Mo 64141 and Juanita Henderson, hereinafter called "Owners", whose address is 532 Hyde Park Ave, Bellwood, IL, 60104.

Owner is the owner of a certain parcel of land, situated in the County of Cook, State of Illinois, and of certain buildings and improvements on the parcel [the "Property"].

Owner, by instrument dated March 20th 2009 acknowledges a lien in favor of "Existing Mortgagee", a notice of Lien encumbering the Property, securing the payment of \$8735.00 with interest. The Existing Mortgage was recorded on March 25th 2008 in the Office of the County Clerk for Cook County, State of Illinois, as document 0808508244.

Owner, by an instrument dated 4-22-09 granted and conveyed to the New Mortgagee a mortgage encumbering the Property, securing the payment of \$249,978 with interest.

The parties desire that the lien of the Existing Mortgage, shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgage. Foreclosure proceedings on the existing Mortgage, any judicial sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.
2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

Signed this 24th day of March, 2009.

By [Signature] (Signature of subordinating Mortgagee)
Thomas Zimmerman, President
HOMEPLUS FINANCE CORPORATION

AS RECORDED CONCURRENTLY HEREWITH

See attached

On this, the ___ day of _____, 20___, before me, a Notary Public for Pacesetter Corporation residing in the said County and State, the undersigned Officer, personally appeared _____, who acknowledged himself to be a Vice President of Pacesetter Corporation, a corporation, and that he as such Vice President, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

p-3
DW

UNOFFICIAL COPY

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Los Angeles

On March 24, 2009 before me, Leya Reznikov, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared Thomas Zimmerman
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Leya Reznikov
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Agreement for Subordination

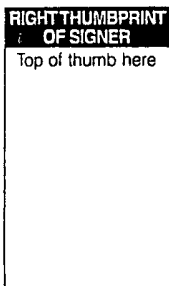
Document Date: 3/24/2009 Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

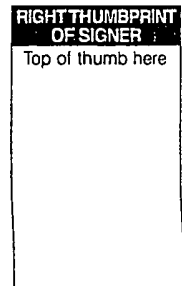
- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: _____

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: THE NORTH 40 FEET OF LOT 31 IN BELLEWOOD HIGHLANDS, BEING A SUBDIVISION OF LOTS 1, 2, 3 AND 4 (EXCEPT THE WEST 16.4 FEET OF SAID LOT 4) IN STURM ESTATE SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 15-08-413-017-0000 Vol. 0159

Property Address: 532 Hyde Park Avenue, Bellwood, Illinois 60104

Property of Cook County Clerk's Office