

Recordation requested by:  
American Metro Bank  
4878 N. Broadway  
Chicago, IL 60640

**UNOFFICIAL COPY**



Doc#: 0913440134 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/14/2009 02:58 PM Pg: 1 of 3

When Recorded Send to:  
American Metro Bank  
4878 N. Broadway  
Chicago, IL 60640

3 of 3  
RTC 76334

## SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETH, that AMERICAN METRO BANK, being the owner and holder of a certain promissory note executed by International Exports, LLC in the original amount of \$100,000, which note is dated 5/08/09 and the same secured by a certain Mortgage of even date therewith, covering the real property commonly known as 3851-53 North Kedvale in Chicago, IL. and which premises is legally described as follows, to-wit:

**SEE LEGAL DESCRIPTION ATTACHED**

**PERMANENT INDEX NUMBER:** 13-22-212-009-1004, 13-22-212-009-1007, 13-22-212-009-1009, 13-22-212-009-1013, 13-22-212-009-1016, 13-22-212-009-1017, 13-22-212-1018

Hardiman Irrevocable Children's Trust dated August 25<sup>th</sup> 1997 does hereby make subject to and subordinate to a certain promissory note in the original amount of \$100,000 and made payable to American Metro Bank which promissory note is secured by way of a certain mortgage of even date therewith, and further that the mortgage to American Metro Bank, shall be priority as if acquired, executed and recorded prior to the mortgage to Hardiman Irrevocable Children's Trust dated August 25<sup>th</sup> 1997. It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage dated October 27, 2005 to Hardiman Irrevocable Children's Trust dated August 25<sup>th</sup> 1997 which was recorded June 19, 2007 as Document Number: 0530005181, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of American Metro Bank and only to the extent as set forth therein.

This agreement, and each and every covenant, agreement and other provision of the same shall be binding on the parties to this agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

**IN WITNESS WHEREOF**, Hardiman Irrevocable Children's Trust dated August 25<sup>th</sup> 1997 has caused this Subordination agreement to be executed by its Trustee and attested to by its \_\_\_\_\_, on this day the 7 day of May 2009.

By: Richard M. McJoseph  
Hardiman Irrevocable Children's Trust dated August 25<sup>th</sup> 1997 / Authorized Signer

Its: TRUSTEE

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State of Illinois )

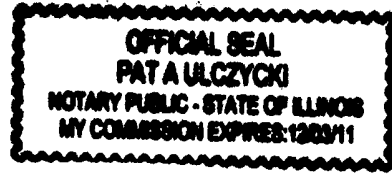
County of Cook ) SS.

The undersigned, a notary public in and for the above county and state, certifies that Richard M. McLaughlin is known to me and has acknowledged that he or she signed the subordination agreement as his or her voluntary act and deed, for the uses and purposes therein mentioned.

Dated: May 7, 2009 (SEAL)

[Signature]  
Notary Public

My commission expires 12/03/11



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LEGAL DESCRIPTION

UNIT NUMBERS 1B, 1B, 3C, 1E, 1F, 2F, AND 3F IN THE KEDVALE COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 4 IN BLOCK 37 IN IRVING PARK, A SUBDIVISION OF THE SOUTHEAST  $\frac{1}{4}$  OF SECTION 15, AND THE NORTH  $\frac{1}{2}$  OF THE NORTHEAST  $\frac{1}{4}$  OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINIOS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0628322073; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINIOS.

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