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Doc#: 0913435151 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/14/2009 03:39 PM Pg: 1 of 3

Property of Cook County Clerk's Office

Recording Cover Page

This page added for the purpose of affixing Recording Information.

File Number: 124280 (7082)

Deed

Mortgage

Other

Lender Name: SUBORDINATION

Remarks:

Citywide Title Corporation
850 West Jackson Boulevard
Suite 320
Chicago, IL 60607

103

174280 (20F2)
 Citywide Title Corporation
 850 West Jackson Boulevard
 Suite 320
 Chicago, Illinois 60607

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SUBORDINATION AGREEMENT

WHEREAS, David Stanton are indebted by a Note Security Agreement evidenced by a Notice of Lien dated July 30, 2004, and recorded in the Office of the Recorders of Deed of Cook County, Illinois, and known as Document Number 0421249232, did mortgage unto the Village of Palatine, a certain premises in Cook County, Illinois, described as follows:

Pepper Tree Farms Unit No 1 a sub part of W ½ NW ¼ Section 11, Township 42 North, Range 10, east of the Third Principal meridian, in Cook County, Illinois.

PIN: 02-11-108-014

Property commonly known as 59 Country Club Ct Palatine, IL 60067

to secure a Note dated June, 2008, in the amount of Seven thousand eight hundred and 00/100 dollars, (\$7,800.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest, and claim in and to said premises by reason of a loan for sewer system rehabilitation, but is willing to subject and subordinate its right, interest and claim to the lien of the above-mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises, do hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Founds Bank will subordinate in third lien position as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS WHEREOF, the said VILLAGE OF PALATINE has caused this instrument to be executed in its corporate name by one of its officer's thereunto duly authorized and its corporate seal to be hereunto affixed this 5 day of March, 2009.

VILLAGE OF PALATINE
 An Illinois Municipal Corporation

BY:


 Paul D. Mehring

Director of Finance & Operations

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State of Illinois }
 County of Cook }ss

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Paul D. Mehring, the Director of Finance & Operations of the Village of Palatine, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act as the free and voluntary act of the said Village under authority vested in him by the Mayor and Village Council of said Village for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 5 day of March, 2009

Jennifer Erickson
 Notary Public

7/11/2011
 Commission Expires

