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9/13/00 23 53 001 Page 1 of 2  
1999-12-07 12:16:47  
Cook County Recorder 43.00

**MORTGAGE SUBORDINATION DECLARATION AND NOTICE**



**WHEREAS**, On or about July 30, 1998, Aurora National Bank entered into a financing agreement with Juanita Moore, pursuant to which, the Aurora National Bank loaned money to Juanita Moore, and Juanita Moore executed two promissory notes and two mortgages in favor of Aurora National Bank; and

**WHEREAS**, said promissory notes and mortgages executed by Juanita Moore in favor of the Aurora National Bank are as follows: Mortgage dated July 30, 1998 and recorded in the Office of the Cook County Recorder of Deeds on August 17, 1998 as document number 98723 607 made by Juanita Moore, to Aurora National Bank, to secure and indebtedness of \$48,750.00 (hereinafter referred to as the "Intended Prior Mortgage"); and Mortgage dated July 30, 1998 and recorded in the Office of the Cook County Recorder of Deeds on August 14, 1998 as document number 98718494 made by Juanita Moore, to Aurora National Bank, to Secure and Indebtedness of \$18,750.00 (hereinafter referred to as the "Intended Subordinate Mortgage"); and

**WHEREAS**, the Intended Prior Mortgage was inadvertently recorded after the Intended Subordinate Mortgage, thereby effecting priority whereby the Intended Prior Mortgage is the subordinate mortgage; and

**WHEREAS**, Aurora National Bank thereafter sold and assigned the Intended Prior Mortgage to Delta Funding Corp., which then sold and assigned the said mortgage to Bankers Trust Company; and the Aurora National Bank remains the owner of Intended Subordinate Mortgage; and

**WHEREAS**, it is the desire and intention of the Aurora National Bank to reform the order of priority of the Intended Prior Mortgage and Intended Subordinate Mortgage such that the Intended Prior Mortgage will be the prior mortgage, as was the original intention of the parties.

**NOW, THEREFORE**, the Aurora National Bank hereby declares that, in all respects and for all purposes, the Mortgage dated July 30, 1998 and recorded in the Office of the Cook County Recorder of Deeds on August 14, 1998 as document number 98718494 made by Juanita Moore, to Aurora National Bank, to secure an Indebtedness of \$18,750.00 should be and is second and subordinate to the Mortgage dated July 30, 1998 and recorded in the Office of the Cook County Recorder of Deeds on August 17, 1998 as document number 98723607 made by Juanita Moore, to Aurora National Bank, to secure an indebtedness of \$48,750.00, and subsequently assigned to Delta Funding Corp. and to Bankers Trust Company.

IN WITNESS WHEREOF, the undersigned has signed this instrument this 23 day of

November, 1999.

\_\_\_\_\_  
Aurora National Bank

BOX 333

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

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ATTEST:

Jari A. Blaney  
Secretary

By Stephen R. Clark

By Dalinda Soria

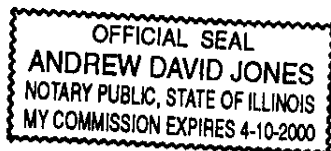
STATE OF ILLINOIS)

) SS.

COUNTY OF COOK )

I, Andrew David Jones, a notary public in and for the county in the state aforesaid, do hereby certify that Stephen R. Clark, ASST. VICE president of AVYRA National Bank a \_\_\_\_\_ corporation, and Dalinda Soria, RETAIL UNDERWRITER secretary of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ASSISTANT VICE president and RETAIL UNDERWRITER secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_ secretary then and there acknowledged that he, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as said secretary, as \_\_\_\_\_ own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 23 day of November 1999.



Andrew David Jones  
Notary Public

Permanent Real Estate Index Number: 20-26-322-004 - See Legal Description Below  
Address of property: 7813 S. Dobson, Chicago, IL 60619

This instrument prepared by Gregory J. Claricoates, 171 N. Clark St., 8<sup>th</sup> Fl., Chicago, IL 60601

LEGAL DESCRIPTION:

LOTS 41 AND 42 IN BLOCK 92 OF CORNELL, BEING A SUBDIVISION OF THE WEST 1/2 OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 14 AND THE SOUTHEAST 1/4 OF SECTION 26 (WITH THE EXCEPTION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SAID SOUTHEAST 1/4), THE NORTHEAST 1/4 OF THE NORTHWEST 1/4, THE SOUTH 1/2 OF THE NORTH QUARTER OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.