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This instrument prepared by:

Mitchell B. Ruchim & Associates, P.C.
3000 Dundee Road, Suite 415
Northbrook, Illinois 60062

After recording return to:

Michael H. Moss
8711 W. Bryn Mawr, Suite #800S
Chicago, Illinois 60631

STS108108 J/29/01457300



Doc#: 0913833028 Fee: \$52.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/18/2009 09:35 AM Pg: 1 of 9

ler's Office Only)

**MEADOW RIDGE TOWNHOMES
CONDOMINIUM UNIT SPECIAL WARRANTY DEED**

and

PARTIAL ASSIGNMENT AND ASSUMPTION OF GROUND LEASE

THIS SPECIAL WARRANTY DEED AND PARTIAL ASSIGNMENT AND ASSUMPTION OF GROUND LEASE (this "Instrument"), is made as of April 27, 2009 by and between KZF TOWNHOMES VENTURE, L.L.C., an Illinois limited liability company, whose address is 1404 Techny Road, Northbrook, Illinois 60062 ("Grantor/Assignor"), and Bonnie Serlin, individually, whose address is 1720 Mountain Drive, Deerfield, Illinois 60015 ("Grantee/Assignee").

Section 1. Conveyance to Grantee/Assignee. Grantor/Assignor, for and in consideration of the sum of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration in hand, paid to Grantor/Assignor by Grantee/Assignee, the receipt and sufficiency of such consideration is hereby acknowledged, has GRANTED, BARGAINED, SOLD, AND CONVEYED, and by these presents does hereby GRANT, BARGAIN, SELL, ALIEN, CONVEY and CONFIRM unto Grantee/Assignee that certain Townhome Lot 114, Unit C in the Meadow Ridge Townhomes legally described in Exhibit A attached hereto and made a part hereof (collectively, the "Premises").

Address of Premises: Lot 114, Unit C, 1112 Taylor Street, Northbrook, Illinois 60062

Permanent Index Number: 04-14-304-001-0000 (affects this premises and others)

Together with all and singular the hereditaments and appurtenances thereunto belonging, or in any way thereto appertaining, and the reversion and reversions, remainder and remainders, issues and profits thereof, and all the estate, claim or demand whatsoever of Assignor/Grantor, either in law or equity of, in and to the Premises, and in and to such hereditaments and appurtenances: TO HAVE AND TO HOLD the Premises as above described, with the appurtenances, unto Grantee, its successors and assigns forever.

BOX 333-CT

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Property of Cook County Clerks Office

STATE OF ILLINOIS



MAY 14.09

REAL ESTATE TRANSFER TAX
DEPARTMENT OF REVENUE

0000054531

REAL ESTATE
TRANSFER TAX

0076050

FP 103032

COOK COUNTY
REAL ESTATE TRANSACTION TAX



MAY 14.09

COUNTY TAX

REVENUE STAMP

0000054620

REAL ESTATE
TRANSFER TAX

0038025

FP 103034

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And Grantor/Assignor, for itself and its successors, does hereby covenant, promise and agree to and with Grantee/Assignee, and Grantee's/Assignee's successors and assigns, that Grantor/Assignor has not done or suffered to be done anything whereby the Premises is or may be in any manner encumbered or charged, except as provided in this Instrument, and that Grantor/Assignor will WARRANT AND DEFEND Grantee's/Assignee's title to the Premises against all persons lawfully claiming title to or any interest in the Premises by, through or under Grantor/Assignor, subject to: those matters set forth on Exhibit B attached hereto and made a part hereof.

Grantor/Assignor also hereby grants to the Grantee/Assignee, its successors and assigns, as rights and easements appurtenant to the above described Real Estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium Ownership and of Covenants, Conditions, Easements and Rights for Meadow Ridge Condominiums recorded by the Office of the Recorder of Deeds of Cook County, Illinois on October 17, 2008 as Document No. 0829134106, as the same may have been amended from time to time (the "Declaration"), and Grantor/Assignor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Instrument is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

Section 2. Partial Assignment of Ground Lease. Grantor/Assignor, for and in consideration of the sum of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration in hand paid to Grantor/Assignor by Grantee/Assignee, hereby assigns to Grantee/Assignee and Grantee/Assignee, by acceptance and execution of this Instrument, hereby expressly agrees (i) to assume an undivided interest in and to the leasehold estate created by that certain Ground Lease for Real Estate Parcel EC-1 dated July 17, 2007 by and between Chicago Title Land Trust Company, as Trustee under Trust Agreement dated July 17, 2008 and known as Trust No. 1114335, as Lessor, and KZF Townhomes Venture, L.L.C., an Illinois limited liability company, as Lessee, recorded by the Office of the Recorder of Deeds of Cook County, Illinois on July 18, 2007 as Document No. 0719944005, and First Amendment Recorded January 11, 2008 as Document 0801131112 (the "Ground Lease"), including all exhibits thereto, (ii) jointly with all other Unit Owners (as and to the extent specifically set forth in the Ground Lease) to assume all obligations of Lessee thereunder remaining to be performed during the Term of the Ground Lease (including, without limitation, the obligation to pay in accordance with the Ground Lease, proportionate share of Grantee/Assignee of all Ground Rent, Taxes and other amounts due to Lessor under the Ground Lease), and (iii) to perform all of the terms, covenants, conditions, agreements and obligations of Lessee to be performed or fulfilled under the Ground Lease with respect to the Premises being conveyed and the interests assigned by this Instrument to Assignee/Grantee, and with respect to the Common Elements (as defined in the Declaration) in common with all of the other Unit Owners). The terms "Lessor", "Lessee", "Ground Rent", "Unit Owners" and "Term" as used in this Section shall have the respective meanings ascribed to such terms in the Ground Lease.

Section 3. No Separate Future Conveyances/Assignments. Grantee/Assignee further agrees and understands, by acceptance and execution of this Instrument, that under the terms of the Ground Lease, the ownership interest of Grantee/Assignee conveyed in the lot/unit herein, and the undivided interest of Grantee/Assignee in the leasehold estate assigned by this Instrument are not and shall not be separately transferable, and any attempted conveyance or assignment of one or more (but less than all) of such interests comprising the Premises (including the leasehold estate) shall automatically be deemed to be a conveyance and assignment of all interests comprising the Premises (including the leasehold estate).

[Signature Pages Follow]

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IN WITNESS WHEREOF, Grantor/Assignor has caused this Instrument to be executed as of the date and year first above written.

GRANTOR/ASSIGNOR:
KZF TOWNHOMES VENTURE, L.L.C.
BY: KZF Holdings, LLC its managing member

By: [Signature] _____
Manager Date

By: [Signature] _____
Manager Date

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County in the State aforesaid, DO HEREBY CERTIFY that Steven C. Friedman, Manager and Daniel B. Zivin, Manager to KZF TOWNHOMES VENTURE, LLC, an Illinois Limited Liability Company, By KZF Holdings, LLC, its managing member, an Illinois Limited Liability Company, who is personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their free and voluntary act of said limited liability company and as their own free and voluntary act, for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this 27th day of April, 2009.

[Signature]
Notary Public

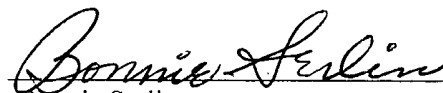


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ACCEPTANCE AND ASSUMPTION BY ASSIGNEE/GRANTEE

The undersigned, Grantee/Assignee, hereby accepts the conveyance of the Premises from Grantor/Assignor and join(s) in the execution of this Instrument for the purpose of agreeing to assume those certain rights and obligations of the Lessee pursuant to the terms of the Ground Lease as described in this Instrument and otherwise agreeing to the other terms and provisions of this Instrument, the Declaration, and the Ground Lease.



Bonnie Serlin


Send subsequent tax bills to:

Bonnie Serlin
1112 Taylor Street
Northbrook, Illinois 60062

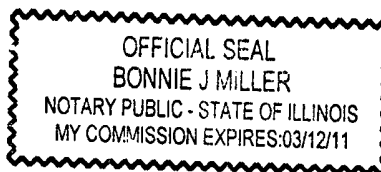
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County in the State aforesaid, DO HEREBY CERTIFY that Bonnie Serlin, a single person, who is (are) personally known to me to be the person whose name is (are) subscribed to the foregoing instrument, appeared before me this day in person(s) and acknowledged that he (she)(they) signed and delivered the said instrument as his (her) (their) own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27th day of April, 2009.



Notary Public



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EXHIBIT A

Legal Description

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED HEREIN IS:

(1) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1.c OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: CHICAGO TITLE LAND TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 17, 2007 AND KNOWN AS TRUST NUMBER 1114335 AS LESSOR, AND KZF TOWNHOMES VENTURES, L.L.C., AS LESSEE, DATED JULY 17, 2007, WHICH LEASE WAS RECORDED JULY 18, 2007 AS DOCUMENT 0719944005, AND FIRST AMENDMENT RECORDED JANUARY 11, 2008 AS DOCUMENT 0801131112 WHICH LEASE DEMISES THE FOLLOWING DESCRIBED LAND FOR A TERM OF YEARS BEGINNING JULY 17, 2007 AND ENDING DECEMBER 31, 2158 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND):

LOT EC-1 IN THE FINAL PLAT OF SUBDIVISION OF TECHNY PARCELS EC-1 AND EC-2, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, AND PART OF THE SOUTHEAST QUARTER OF SECTION 15, ALL IN TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 27, 2004 AS DOCUMENT NUMBER 0405844049, IN COOK COUNTY, ILLINOIS.

AND EXCLUDING THE FOLLOWING DESCRIBED PARCELS:

EXCLUDED PARCEL 0001 (EC-1 PLAT-OF-HIGHWAYS)

THAT PART OF LOT EC-1 IN THE FINAL PLAT OF SUBDIVISION OF TECHNY PARCELS EC-1 AND EC-2, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, AND PART OF THE SOUTHEAST QUARTER OF SECTION 15, IN TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 27, 2004 AS DOCUMENT NUMBER 0405844049, DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST NORTHERLY CORNER OF SAID LOT EC-1; THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF WAUKEGAN ROAD AS MONUMENTED AND OCCUPIED, BEING ALSO THE EASTERLY LINE OF SAID LOT EC-1, THE FOLLOWING FIVE (5) COURSES AND DISTANCES: 1) SOUTH 40 DEGREES 09 MINUTES 19 SECONDS EAST, A DISTANCE OF 371.91 FEET TO A POINT OF CURVATURE; 2) SOUTHEASTERLY ALONG AN ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 4513.77 FEET, HAVING A CHORD BEARING OF SOUTH 36 DEGREES 02 MINUTES 36 SECONDS EAST, A DISTANCE OF 647.86 FEET TO A POINT OF TANGENCY; 3) SOUTH 31 DEGREES 55 MINUTES 54 SECONDS EAST, A DISTANCE OF 536.65 FEET TO A POINT OF CURVATURE; 4) SOUTHEASTERLY ALONG THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 10462.92 FEET, HAVING A CHORD BEARING OF SOUTH 30 DEGREES 50 MINUTES 24 SECONDS EAST, A DISTANCE OF 398.71 FEET TO A POINT OF TANGENCY; 5) SOUTH 29 DEGREES 44 MINUTES 54 SECONDS EAST, A DISTANCE OF 190.09 FEET TO THE SOUTHEAST CORNER OF SAID LOT EC-1, BEING ALSO THE NORTH LINE OF KAMP DRIVE AS HERETOFORE DEDICATED BY INSTRUMENT RECORDED DECEMBER 22, 2000 AS DOCUMENT NUMBER 0001007540; THENCE SOUTH 60 DEGREES 15 MINUTES 06 SECONDS WEST ALONG SAID NORTH LINE OF KAMP DRIVE A DISTANCE OF 49.00 FEET; THENCE NORTH 15 DEGREES 15 MINUTES 06 SECONDS EAST, A DISTANCE OF 21.21 FEET; THENCE NORTH 29 DEGREES 44 MINUTES 54 SECONDS WEST, A DISTANCE OF 175.09 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG AN ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 10428.92

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EXHIBIT A (CONTINUED)

FEET, HAVING A CHORD BEARING OF NORTH 30 DEGREES 50 MINUTES 24 SECONDS WEST, A DISTANCE OF 397.42 FEET TO A POINT OF TANGENCY; THENCE NORTH 31 DEGREES 55 MINUTES 54 SECONDS WEST, A DISTANCE OF 536.65 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG AN ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 4479.77 FEET, HAVING A CHORD BEARING OF NORTH 36 DEGREES 02 MINUTES 36 SECONDS WEST, A DISTANCE OF 642.98 FEET TO A POINT OF TANGENCY; THENCE NORTH 40 DEGREES 03 MINUTES 19 SECONDS WEST, A DISTANCE OF 314.59 FEET; THENCE NORTH 82 DEGREES 34 MINUTES 29 SECONDS WEST, A DISTANCE OF 71.10 FEET TO THE NORTHERLY LINE OF SAID LOT EC-1, BEING ALSO THE SOUTHERLY LINE OF HERETOFORE DEDICATED FOUNDERS DRIVE PER DOCUMENT RECORDED FEBRUARY 27, 2004 AS NUMBER 0405839014; THENCE NORTH 46 DEGREES 28 MINUTES 03 SECONDS EAST ALONG SAID SOUTHERLY LINE OF FOUNDERS DRIVE A DISTANCE OF 82.10 FEET THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

(11) ~~FEE~~ SIMPLE TITLE IN AND TO THE BUILDING AND ALL IMPROVEMENTS (BUT EXCLUDING THE LAND) LOCATED ON:

UNIT NUMBER 114 1112 TAYLOR, IN THE MEADOW RIDGE CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT EC-1 IN THE FINAL PLAT OF SUBDIVISION OF TECHNY PARCELS EC-1 AND EC-2, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, AND PART OF THE SOUTHEAST QUARTER OF SECTION 15, ALL IN TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 27, 2004 AS DOCUMENT NUMBER 0405844049, IN COOK COUNTY, ILLINOIS, AND EXCLUDING THE FOLLOWING DESCRIBED PARCELS:

EXCLUDED PARCEL 0001 (EC-1 PLAT-OF-HIGHWAYS)

THAT PART OF LOT EC-1 IN THE FINAL PLAT OF SUBDIVISION OF TECHNY PARCELS EC-1 AND EC-2, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, AND PART OF THE SOUTHEAST QUARTER OF SECTION 15, IN TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 27, 2004 AS DOCUMENT NUMBER 0405844049, DESCRIBED AS FOLLOWS: BEGINNING AT THE MOST NORTHERLY CORNER OF SAID LOT EC-1; THENCE SOUTHEASTERLY ALONG THE WESTERLY LINE OF WAUKEGAN ROAD AS MONUMENTED AND OCCUPIED, BEING ALSO THE EASTERLY LINE OF SAID LOT EC-1, THE FOLLOWING FIVE (5) COURSES AND DISTANCES: 1) SOUTH 40 DEGREES 09 MINUTES 19 SECONDS EAST, A DISTANCE OF 371.91 FEET TO A POINT OF CURVATURE; 2) SOUTHEASTERLY ALONG AN ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 4513.77 FEET, HAVING A CHORD BEARING OF SOUTH 36 DEGREES 02 MINUTES 36 SECONDS EAST, A DISTANCE OF 647.86 FEET TO A POINT OF TANGENCY; 3) SOUTH 31 DEGREES 55 MINUTES 54 SECONDS EAST, A DISTANCE OF 536.65 FEET TO A POINT OF CURVATURE; 4) SOUTHEASTERLY ALONG THE ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 10462.92 FEET, HAVING A CHORD BEARING OF SOUTH 30 DEGREES 50 MINUTES 24 SECONDS EAST, A DISTANCE OF 398.71 FEET TO A POINT OF TANGENCY; 5) SOUTH 29 DEGREES 44 MINUTES 54 SECONDS EAST, A DISTANCE OF 190.09 FEET TO THE SOUTHEAST CORNER OF SAID LOT EC-1, BEING ALSO THE NORTH LINE OF KAMP DRIVE AS HERETOFORE DEDICATED BY INSTRUMENT RECORDED DECEMBER 22, 2000 AS DOCUMENT NUMBER 0001007540; THENCE SOUTH 60 DEGREES 15 MINUTES 06 SECONDS WEST ALONG SAID NORTH LINE OF KAMP DRIVE A DISTANCE OF 49.00 FEET; THENCE NORTH 15 DEGREES 15 MINUTES 06 SECONDS

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EXHIBIT A (CONTINUED)

EAST, A DISTANCE OF 21.21 FEET; THENCE NORTH 29 DEGREES 44 MINUTES 54 SECONDS WEST, A DISTANCE OF 175.09 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG AN ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 10428.92 FEET, HAVING A CHORD BEARING OF NORTH 30 DEGREES 50 MINUTES 24 SECONDS WEST, A DISTANCE OF 397.42 FEET TO A POINT OF TANGENCY; THENCE NORTH 31 DEGREES 55 MINUTES 54 SECONDS WEST, A DISTANCE OF 536.65 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY ALONG AN ARC OF A CURVE CONCAVE TO THE SOUTHWEST, HAVING A RADIUS OF 4479.77 FEET, HAVING A CHORD BEARING OF NORTH 36 DEGREES 02 MINUTES 36 SECONDS WEST, A DISTANCE OF 642.98 FEET TO A POINT OF TANGENCY; THENCE NORTH 40 DEGREES 09 MINUTES 19 SECONDS WEST, A DISTANCE OF 314.59 FEET; THENCE NORTH 82 DEGREES 34 MINUTES 29 SECONDS WEST, A DISTANCE OF 71.10 FEET TO THE NORTHERLY LINE OF SAID LOT EC-1, BEING ALSO THE SOUTHERLY LINE OF HERETOFORE DEDICATED FOUNDERS DRIVE PER DOCUMENT RECORDED FEBRUARY 27, 2004 AS NUMBER 0405839014; THENCE NORTH 46 DEGREES 28 MINUTES 03 SECONDS EAST ALONG SAID SOUTHERLY LINE OF FOUNDERS DRIVE A DISTANCE OF 82.10 FEET THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0829134106, AMENDED BY FIRST AMENDMENT RECORDED NOVEMBER 21, 2008 AS DOCUMENT 0832645065, AMENDED BY SECOND AMENDMENT RECORDED NOVEMBER 24, 2008 AS DOCUMENT 0832945042, AMENDED BY THIRD AMENDMENT RECORDED JANUARY 9, 2009 AS DOCUMENT 0900916038; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

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EXHIBIT B

- Subject to:
- a) general real estate taxes not yet due and payable;
 - b) The Meadow Ridge Documents, including the Declaration, Ground Lease and all amendments and exhibits;
 - c) applicable zoning and building laws and ordinances and other ordinances of record;
 - d) encroachments, if any;
 - e) acts done or suffered by Grantee/Assignee or anyone claiming by, through or under Purchaser;
 - f) utility easements, if any, whether recorded or unrecorded; provided they do not interfere with Purchaser's intended use of the subject property as a condo residence or materially impact said use;
 - g) covenants, conditions, restrictions, easements, declarations and agreements of record including, without limitation, those set forth on the Plat of Subdivision and any Planned Unit Development Plat of the Meadow Ridge project;
 - h) leases and licenses affecting the Common Elements;
 - i) the Illinois Condominium Property Act;
 - j) liens and other matters of title over which the title company is willing to insure; and
 - k) right of first offer as set forth in Paragraph 26 of the real estate contract between the parties.