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Prepared by and return to:
James B. Nutter & Company
4153 Broadway
Kansas City, MO 64111

Doc#: 0913947013 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/19/2009 09:15 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 26th day of January 2009 by and between The Secretary of Housing and Urban Development and James B. Nutter & Company.

WHEREAS, Curtis K. Kelly (borrower), whose address is 5900 West Walton Street, Chicago, IL 60651, executed and delivered to Lien-holder a mortgage dated October 9, 2008, in the amount of \$372,000.00, filed of record on October 23, 2008 to Secretary of Housing and Urban Development (lender), whose address is 451 Seventh Street S.W., Washington, DC 20410, with the County Recorder of Cook County, Illinois as Document No. 0829757056 covering the following described property located in said County and State (the "Property").

LOT 28 (EXCEPT WEST 16.7 FEET THEREOF) IN BLOCK 1 IN DICKEY AND BAKERS' ADDITION TO AUSTIN IN THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, Curtis K. Kelly (borrower), whose address is 5900 West Walton Street, Chicago, IL 60651, executed and delivered to James B. Nutter and Company (lender) whose address is 4153 Broadway, Kansas City, MO 64111, a mortgage on the above described Property dated the 9th day of October 2008 filed of record on the 23rd day of October 2008 with the County Recorder of Cook County, Illinois as Document No. 0829757056, and in the amount of \$372,000.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to James B. Nutter and Company, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

NOW THEREFORE, for good and valuable consideration, and in order to induce James B. Nutter and Company to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its mortgage to the lien of James B. Nutter and Company, its successors and/or assigns, mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the recordation of James B. Nutter and Company's mortgage and agree that all rights, title, lien and interest acquired by James B. Nutter and Company, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

MALLO:
LAWTIRE INSURANCE
100 OGDEN AVE, STE. 101
MUSKEGON, IL 60532

2938675TC 2 per

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Subordination Agreement

Mortgagor: CURTIS K. KELLY

FHA Case Number: 137-4330625

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IN WITNESS WHEREOF, the undersigned, Monique Ivy, Assistant Secretary, C & L Service Corporation and/or Morris-Griffin Corporation, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set her hand for and on behalf of the said Secretary.

Steve Preston, Secretary
Department of Housing and Urban Development

By: Monique Ivy
Monique Ivy, Assistant Secretary,
C & L Service Corporation and/or
Morris-Griffin Corporation,
attorney-in-fact for the Secretary
of Housing and Urban Development

1.26.09

Date

STATE OF OKLAHOMA)
)
COUNTY OF TULSA) SS.

On this 26TH day of JANUARY, 2009, before me, the undersigned Notary Public in and for Tulsa County, Oklahoma, personally appeared Monique Ivy, personally known to me to be Assistant Secretary, C & L Service Corporation and/or Morris-Griffin Corporation, attorney-in-fact for the Secretary of Housing and Urban Development and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

1/26/2012
My commission Expires

[Signature]
Notary Public Signature

Commission Number: 08001004

