

UNOFFICIAL COPY



Trsg-2109005533
Tax/Parcel Identification No.:

Doc#: 0914003023 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 05/20/2009 10:19 AM Pg: 1 of 3

Recording Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive
St. Paul, MN 55117

Loan No: 7102664328/ 7100175921

Parcel # 14320250421005
53443
638279

SUBORDINATION AGREEMENT

Record

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

- (1) Mortgage executed by Angela Hutson, An Unmarried Person, dated July 12, 2005, to secure a loan in the amount of \$27,980.00 in favor of Merrill Lynch, which Mortgage was recorded on August 10, 2005, as Document/Instrument No. 0522705202, in the public records of said County (the "First Mortgage");
- (2) Mortgage executed or to be executed by Angela Hutson, An Unmarried Person to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$221,000.00 in favor of Merrill Lynch (the "Second Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

Executed this 1st day of April, 2009

IN THE PRESENCE OF

[Handwritten Signature]

Witness Signature

Witness Signature

[Handwritten Signature]

Printed Name

Printed Name

[Handwritten Signature]

Witness Signature

Witness Signature

[Handwritten Signature]

Print Name

Print Name

MERRILL LYNCH CREDIT CORPORATION
By: PHH Mortgage Corporation, Authorized Agent

X

By: *[Handwritten Signature]*

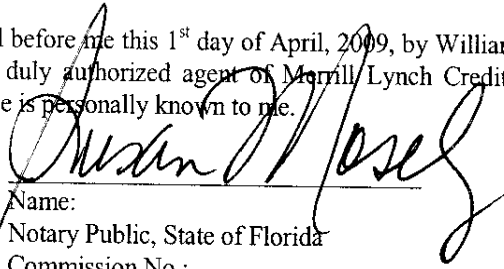
Name: William Brian Teague
Title: Vice President

5X
R3
11/10
KY

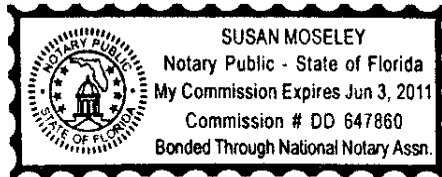
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STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 1st day of April, 2009, by William Brian Teague, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He is personally known to me.



Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires:



Property of Cook County Clerk's Office



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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1: UNIT 201 IN 2015-2019 NORTH SHEFFIELD LANDMARK CONDOMINIUM, AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 30, 31 AND THE SOUTH 5 FEET OF LOT 32 AND SUBDIVISION BLOCK 5 IN CUSHMAN'S SUBDIVISION OF BLOCK 4 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTIONS 32 AND 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26904633 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-1, LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION, AFORESAID, RECORDED AS DOCUMENT 26904633.

SITUATED IN COOK COUNTY, ILLINOIS.



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Cook County Clerk's Office

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