



Doc#: 0914155045 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/21/2009 10:56 AM Pg: 1 of 3

m/m

8359025445

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC
1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Marnessa Birckett

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made April 21, 2009, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **CitiBank, N. A., as Indenture Trustee for the holders of SACO I Trust 2006-12, Mortgage Backed Notes, Series 2006-12.**

WITNESSETH:

THAT WHEREAS **Carrie Lewis**, residing at 923 W. Cullom, unit 2E, Chicago IL 60613, did execute a Mortgage dated 7/21/06 to **CitiBank, N. A., as Indenture Trustee for the Holders of SACO I Trust 2006-12, Mortgage Backed Notes, Series 2006-12 c/o GMAC Mortgage, LLC** covering:

SEE ATTACHED *or *and further assigned*

To Secure a Note in the sum of \$ 24,700.00 dated 7/21/06 in favor of **CitiBank, N. A., as Indenture Trustee for the Holders of SACO I Trust 2006-12, Mortgage Backed Notes, Series 2006-12 c/o GMAC Mortgage, LLC**, which Mortgage was recorded 5/17/06 as Document No. 0622904030.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 195,000.00 dated 4-27-09 in favor of **CitiMortgage, Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **CitiBank, N. A., as Indenture Trustee for the holders of SACO I Trust 2006-12, Mortgage Backed Notes, Series 2006-12** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

ACB 20090611669

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of CitiBank, N. A., as Indenture Trustee for the holders of SACO I Trust 2006-12, Mortgage Backed Notes, Series 2006-12 mortgage first above mentioned, including any and all advances made or to be made under the note secured by CitiBank, N. A., as Indenture Trustee for the holders of SACO I Trust 2006-12, Mortgage Backed Notes, Series 2006-12 mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of CitiBank, N. A., as Indenture Trustee for the holders of SACO I Trust 2006-12, Mortgage Backed Notes, Series 2006-12 mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

CitiBank, N. A., as Indenture Trustee for the holders of SACO I Trust 2006-12, Mortgage Backed Notes, Series 2006-12 c/o GMAC Mortgage, LLC

By: Christine Kendra
Christine Kendra

By: [Signature]
Marnessa Birckett

By: [Signature]
Kim Johnson

Title: Limited Signing Officer

By: Christine Kendra
Christine Kendra

Attest: [Signature]
James Callan

By: [Signature]
Kim Johnson

Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On _____, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]
Notary Public

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Tamika Scott, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Nov. 27, 2010
Member, Pennsylvania Association of Notaries

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ACQUEST TITLE SERVICES, LLC

2700 West Higgins Road, Suite 110, Hoffman Estates, IL, 60169

AS AGENT FOR

Lawyers Title Insurance Corporation

Commitment Number: 2009011169

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Unit Number 2E in Cullomworth Condominium, together with its undivided percentage interest in the common elements, as defined and delineated in the Declaration of Condominium recorded as Document Number 96113243, as amended from time to time, in the Southeast 1/4 of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 14-17-409-041-1003

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
923 W. Cullom Avenue
Unit 2E
Chicago, Illinois 60613