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RECORDATION REQUESTED BY:

Inland Bank and Trust 2805 Butterfield Road, Suite 200

Oak Brook, IL 60523

@114247@16

Doc#: 0914247016 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 05/22/2009 08:42 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

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Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

GIT 123069 TIN VI

This Modification of Mortgage prepared by.

Susan L. Skinner, Loan Administration
Inland Bank and Trust
2805 Butterfield Road, Suite 200
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 8, 2009, is made and executed between PS Irving Park, LLC, whose address is 6348 N. Cicero, Chicago, IL 60646 and GZ Irving Park, LLC, whose address is 6348 N. Cicero, Chicago, IL 60646 (referred to below as "Grantor") and Inland Bank and Trust, whose address is 2805 Butterfield Road, Suite 200, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 4, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 12, 2007 as Document Number 0707142181.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 25 AND 26 IN THE SUBDIVISION OF BLOCK 2 TO LYMAN D. HAMMOND'S SUBDIVISION OF THE SOUTH 1/8 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6344-48 W. Irving Park Road, Chicago, IL 60634. The Real Property tax identification number is 13-17-311-021-0000 & 13-17-311-022-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend maturity date until July 8, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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MODIFICATION OF MORTGAGE

(Continued)

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 8, 2009.

GRANTOR:

PS IRVING PARK, LLC

Peter Spyropoulos, Member of PS Irving Park, LLC

GZ IRVING PARK, LLC

H County Clory's Office George Zervas, Member of GZ Irving Park, LLC

LENDER:

INLAND BANK AND TRUST

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT		
)		
) SS		
)		
before me, the undersigned Notary nber of PS Irving Park, LLC, and known to me to be company that executed the Modification of Mortgage and coluntary act and deed of the limited liability company, be operating agreement, for the uses and purposes therein horized to execute this Modification and in fact executed pany.		
Residing at CANCALOTC		
Clark's Office		
: :		

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MODIFICATION OF MORTGAGE (Continued)

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT		
STATE OF Floring'S)	
) SS	
COUNTY OF Levic	ì	
acknowledged the Modification to be the free and authority of statute, its articles of organization or mentioned, and on oath stated that he or she is at the Modification on behalf of the limited liability con	before me, the undersigned Note of GZ Irving Park, LLC, and known to me to be a memoral pany that executed the Modification of Mortgage and voluntary act and deed of the limited liability company, ts operating agreement, for the uses and purposes the authorized to execute this Modification and in fact executing pany. Residing at Alaku	by rein
Notary Public in and for the State of Control of of Con		-
	Clort's Office	

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT		
STATE OF JUINOIS)	
) SS	
COUNTY OF COCK		
acknowledged said instrument to be the free authorized by Inland Bank and Trust through therein mentioned, and on oath sizted that h	Residing at 611/10 Law ASTER St. MORTON GROWE	

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