

WILL COUNTY RECORDER

LOAN AND MORTGAGE MODIFICATION  
AND EXTENSION AGREEMENT



09142727

MAIL TO: NLSB New Lenox  
110 W. Maple Street  
New Lenox, IL 60451

NAME & ADDRESS OF PREPARER:  
NLSB New Lenox  
110 W. Maple Street  
New Lenox, IL 60451

78-07-607 of 62 E # 99020210-1

WHEREAS, NLSB, 110 West Maple Street, New Lenox, Illinois 60451 (hereinafter referred to as "Bank") loaned to the undersigned Donald E. Krolo and Mary J. Krolo (hereinafter referred to as "Borrower") the sum of \$ 200,000.00 as evidenced by note dated 5-26-99 which loan and indebtedness and all future discretionary and mandatory loans and advances was and is secured by mortgage or Trust Deed of even date therewith recorded in the Office of Recorder of Deeds of Will County, Illinois, as Document No. 99566673, on the real estate described on the reverse side hereof; and

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WHEREAS, said loan was and is payable in equal monthly installments of \$ Int. Only each, commencing on 6-26-99, and continuing on the same day of each calendar month until 2-26-2000, on which latter date the full unpaid balance thereof is payable in full, which payments include principal and interest computed at the rate of 7.70 % per annum; and

WHEREAS, the unpaid balance on said Note and indebtedness as of the date hereof is stipulated to be \$ 275,000.00; and

WHEREAS, the parties now desire to modify and extend the terms of payment of said Note and to continue and extend the lien of said Mortgage or Trust Deed,

NOW, THEREFORE, for \$10.00 in hand paid and other good and valuable consideration, the sufficiency and receipt whereof are hereby acknowledged, the parties agree that said loan note, indebtedness, and the lien of said mortgage or trust deed are modified and extended as follows:

The said unpaid balance of said loan, Note, and indebtedness shall hereafter be payable in monthly installments of \$ INTEREST each, commencing on DECEMBER 30, 1999 and continuing on the same day of each calendar month thereafter, which payments include principal and interest computed at the rate of 7.70 % per annum, until MAY 30, 2000, on which latter date the entire unpaid balance of principal and interest and any other indebtedness arising out of the terms of said Note and/or Mortgage or Trust Deed, together with any other discretionary or mandatory future advances shall be due and payable in full. The lien of said Mortgage or Trust Deed is correspondingly extended until payment thereof is made in full as aforesaid.

IT IS FURTHER AGREED and understood that all terms and conditions of said loan, note, Mortgage or Trust Deed, and any other documents relating thereto shall remain in full force and effect as originally signed and executed except to the extent specifically modified hereunder.

Dated this 2 day of December, 1999.

NLSB

By: Mary J. Krolo

Its: V.P.

Donald E. Krolo  
Borrower

Mary J. Krolo  
Borrower

**BOX 333**

# UNOFFICIAL COPY

For value received and the consideration stated above and the benefits contained in the above Agreement, the undersigned and each of them acknowledge that they are joint, several and unconditional Guarantors of the loan, Note and other indebtedness referred to above, that they acknowledge notification of and do hereby expressly consent and agree to the above Agreement and all of the provisions thereof, and that they and each of them do further expressly reaffirm their joint and several obligations as Guarantors of said note and indebtednesses, as so extended, and any and all future extensions, if any, to the same extent and pursuant to the same terms and provisions contained in any and all written Guarantees heretofore executed.

Dated this 2nd day of December, 1999.

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STATE OF ILLINOIS )

COUNTY OF WILL )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 2nd day of December, 1999.



Mary Anne Biesen  
Notary Public

Legal Description:

LOT 30 IN EAGLE RIDGE ESTATES UNIT 5, BEING A SUBDIVISION OF THE SOUTH HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 32, ALSO THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 32 (EXCEPT THE NORTH 60 ACRES THEREOF) ALL IN TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 27-32-201-002-0000

PROPERTY ADDRESS: 10410 AMBER LANE, ORLAND PARK, IL 60467

LOT 191 IN BROOK HILLS PUD UNIT 3, BEING A PLANNED UNIT DEVELOPMENT IN THE SOUTH HALF OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE NORTH HALF OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 27-30-408-012-0000

Property Address: 17414 HIGHWOOD DRIVE, ORLAND PARK, IL