

**UNOFFICIAL COPY**



**Doc#:** 0914215049 **Fee:** \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/22/2009 11:32 AM Pg: 1 of 4

**Prepared by:**  
Matt Dempsey  
Alliant Credit Union  
11545 West Touhy Avenue  
Chicago, IL 60666

**Return to:**  
LSI  
700 Cherrington Pkwy.  
Coraopolis, PA 15108  
412-299-4000

Subordination Agreement

**Grantor/Mortgagor:** Alliant Credit Union

**Grantee/Mortgagee:** Alliant Credit Union

**Property Address:** 143 North Humphrey Avenue, Oak Park, IL 60302

**ELS #5555134**

SH  
P4  
M.M

**UNOFFICIAL COPY**7883106663  
23453246/L02**SUBORDINATION AGREEMENT**

This Subordination Agreement is made and entered into this 11th day of February, 2009, by and between ALLIANT CREDIT UNION, Party of the First Part, and ALLIANT CREDIT UNION, duly organized and existing under the Laws of ILLINOIS, Party of the Second Part;

**WITNESSES:**

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Mortgage, in the name of Michael Chang and Elizabeth Barry dated 10/7/08, in the original principal amount of \$ 24,000.00 which has an outstanding present balance of \$ 24,000.00 and appears of record in Mortgage Book \_\_\_\_\_, Page \_\_\_\_\_, or Instrument # 0829804114, in the Office of \_\_\_\_\_ Cook County, State of ILLINOIS.

WHEREAS, the First Party has been requested to subordinate the lien of its Mortgage to a new first Mortgage in the principal amount not to exceed \$ 412,200.00 Dollars.

NOW THEREFORE, in consideration of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain Mortgage dated the 7th day of October, 2008, which appears of record in Mortgage Book \_\_\_\_\_, Page \_\_\_\_\_, or Instrument # 0829804114, in the Office aforesaid, to the lien of a certain new mortgage dated 2-27-09 in favor of the Party of the Second Part not to exceed the Principal amount of \$ 412,200.00, said Mortgage, appearing of record in Mortgage Book \_\_\_\_\_, Page \_\_\_\_\_, or Instrument # 09107503005 in the Office of the Clerk aforesaid.

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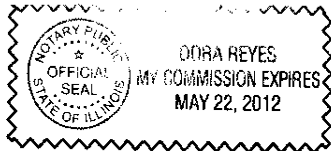
7883106668

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Consumer Lending Manager thereunto duly authorized by a resolution of its Board of Directors.

\_\_\_\_\_  
Company: **ALLIANT CREDIT UNION**  
By: [Signature]  
Matt Dempsey  
Title: Consumer Lending Manager

STATE OF Illinois )  
COUNTY OF Cook ) SCT.

On this the 13<sup>th</sup> day of February, 2009, before me the undersigned, a Notary Public of the State of Illinois personally appeared Matt Dempsey as Consumer Lending Manager of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said corporation by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.



[Signature]  
Notary Public  
My Commission Expires: 5/22/2012

Prepared by:

**AFTER RECORDING MAIL TO  
ALLIANT CREDIT UNION  
ATTENTION FINAL DOC  
11545 W TOUHY AVENUE  
CHICAGO, IL 60666**

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Order ID: 5555134

Loan No.: 7883106668

## EXHIBIT A LEGAL DESCRIPTION

The following described property:

Lot 10 in Block 35 in Village of Ridgeland of Subdivision of the East 1/2 of the East 1/2 of Section 7 and the Northwest 1/4 in the West 1/2 of the West 1/2 of the Southwest 1/4 of Section 8 Township 39 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

Assessor's Parcel Number: 16-08-122-022

Property of Cook County Clerk's Office