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1999-12-08 10:41:18
Cook County Recorder 25.50



09143245

**RECORDING REQUESTED BY/
PREPARED BY/AFTER
RECORDING RETURN TO:**

SMI/Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263

Pool: 50774 Index:
Loan Number: 650613474
GMAC Number: 3062097: 1
Investor #: 1660457331

700_9903 SMI

222

(Space Above this Line For Recorder's Use Only)

03 - 3952

ASSIGNMENT of MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

KNOW ALL MEN BY THESE PRESENTS:

That CAPSTEAD INC., a Delaware Corporation ('Assignor'), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by WILLIAM E. OSTRAND AND JOAN M. OSTRAND ('Borrower(s)') secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State of Illinois:

Recording Ref: Instrument/Document No. 87-391306

Property Address: 4546 N SAPPHIRE DR
HOFFMAN EST IL 60195

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto GMAC MORTGAGE CORPORATION, A PENNSYLVANIA CORPORATION, ORGANIZED UNDER THE LAWS OF PENNSYLVANIA (Assignee) all beneficial interest in and to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

SEE EXHIBIT 'A'

PIN#: 02-19-144-003

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 1st day of July, 1999 A.D.

CAPSTEAD INC.

By: 

SHERRY DOZA
VICE PRESIDENT

Attest: 

LINDA SHANNON
ASSISTANT SECRETARY



* 6 5 8 6 1 3 4 7 4 *

Loan Number



* 3 8 6 2 8 9 7 3 1 *

GMAC Number

*S/Doza
M/VA*

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THE STATE OF TEXAS
COUNTY OF HARRIS

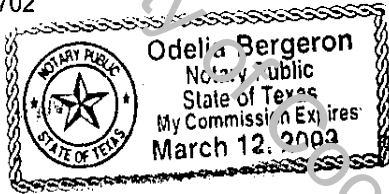
On this the 1st day of July, 1999 A.D., before me, a Notary Public, appeared SHERRY DOZA to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of CAPSTEAD INC., and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said SHERRY DOZA acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Odell Bergeron

Assignee's Address:
3451 HAMMOND AVENUE
WATERLOO, IA 50702

Assignor's Address:
2711 N. HASKELL AVE., SUITE 1000
DALLAS, TEXAS 75204



* 6 5 8 6 1 3 4 7 4 *

Loan Number



* 3 8 6 2 8 9 7 3 1 *

GMAC Number

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EXHIBIT A

Loan: 650613474

Capstead - GMAC (Project 2)

700_9903

LOT 245 IN CASTLEFORD UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF HOWIE IN THE HILLS UNIT ONE AND HOWIE IN THE HILLS UNIT TWO IN THE NORTHWEST QUARTER OF SECTION 19, TOWNSHIP 42, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT OF RESUBDIVISION RECORDED JULY 15, 1987 AS DOCUMENT NUMBER 87-391306, IN COOK COUNTY, ILLINOIS.

Property Address: 4546 North Sapphire Drive, Hoffman Estates, IL 60195

P.I.N. #: 02-19-144-003

Property of Cook County Clerk's Office