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0914640057

Doc#: 0914640057 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/26/2009 02:43 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated June 20, 2008 and recorded June 26, 2008 as document no0817835099 hereinafter referred to as "Existing Mortgage" on the following described property:

PARCEL 1: Unit 2S in the 2047 N Leavitt Condominiums as delineated on a plat of survey of the following described Real Estate: Lots 1 and 2 in Block 7 in Sherman's Addition to Holstein, a Subdivision of the Southeast 1/4 of the Northwest 1/4 of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as exhibit "D" to the Declaration of Condominium recorded as Document Number 0714415073 together with its undivided percentage interest in the common elements in Cook County, Illinois PARCEL 2: The exclusive right to the use of P-4 and P-6 limited common elements as delineated on the survey attached to the declaration aforesaid.

PIN: 14-31-134-046-1004
CKA: 2047 North Leavitt Street # 2S Chicago, IL 60647

WHEREAS, Don Federico and Katherine Federico, husband and wife, tenants by the entirety owner of said property desires to refinance the first mortgage on said property;


WHEREAS, it is necessary that the new mortgage to Chicago Bancorp, Inc., its respective successors and/or assigns which secured a note in the amount of Four Hundred Fifteen Thousand Dollars (\$415,000)- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

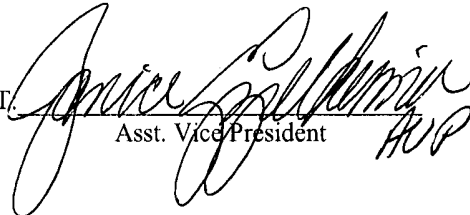
WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 15th day of April 2009.

MIDWEST BANK AND TRUST COMPANY

BY 
Vice President

ATTEST 
Asst. Vice President

Box 441 - 151479 RIC 2/b

#10914640056

3c

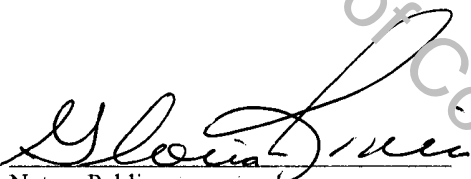
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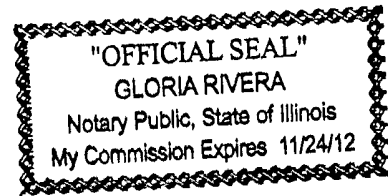
Notary Public
STATE OF ILLINOIS

COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 15th day of April 2009


Notary Public



My Commission Expires:

11/24/12

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PARCEL 1: UNIT 2S IN THE 2047 N. LEAVITT CONDOMINIUMS AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1 AND 2 IN BLOCK 7 IN SHERMAN'S ADDITION TO HOLSTEIN, A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0714415073, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-4 AND P-6, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

PIN(S): 14-31-134-046-1004

CKA: 2047 NORTH LEAVITT STREET #2S, CHICAGO, IL, 60647

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